



**ASTRA EXPLORATION INC. (TSX-V: ASTR, OTCQB: ATEPF, FSE: S3I)**

**NEWS RELEASE**

**Astra Exploration Receives Environmental Approval For Pampa Paciencia Project**

Vancouver, British Columbia – January 8, 2024 – Astra Exploration Inc. (TSX-V: ASTR, OTCQB: ATEPF, FSE: S3I) (“Astra” or the “Company”) is pleased to announce that its wholly-owned subsidiary, Astra Exploration Chile SpA, has received approval of its Environmental Impact Assessment (EIA) for the Pampa Paciencia project in northern Chile (Figure 1).

CEO Brian Miller commented:

*“Securing the approved EIA is an important milestone for Astra which allows us to extensively explore the gold-silver epithermal system and focus on expanding its size. Importantly, Astra is readily able to conduct geophysical surveys and drilling operations on the entirety of the Paciencia District claim group, which hosts several kilometers of untested epithermal vein targets and a large porphyry copper target. The permitting process went as expected and concluded on schedule, and we are excited to proceed with further geophysics and drilling as soon as possible.”*



Figure 1: Location of the Paciencia District in northern Chile, approximately 15km from Spence and Sierra Gorda mines and 5km from the Faride epithermal mine.

The EIA permitting process was initiated immediately upon completion of the second of two successful drill programs in 2022, where three separate shoots of high-grade gold were discovered from approximately 7,000 metres of RC drilling in 45 holes. These drill programs produced select assay results of 14.48 grams per tonne (g/t) gold plus 39.7 g/t silver over 3 metres in PPRC-22-12, and 3 g/t gold plus 121 g/t silver over 9 metres in PPRC-22-45 (see May 2 and Sept. 26, 2022 news releases respectively).

Under the initial permit, the Company was limited to a maximum of 39 platforms, all of which were used in a small area representing less than ten percent of the project area (Figure 2). The new permit allows the Company to build up to 330 new drill platforms and includes provisions for extensive geophysical surveys.

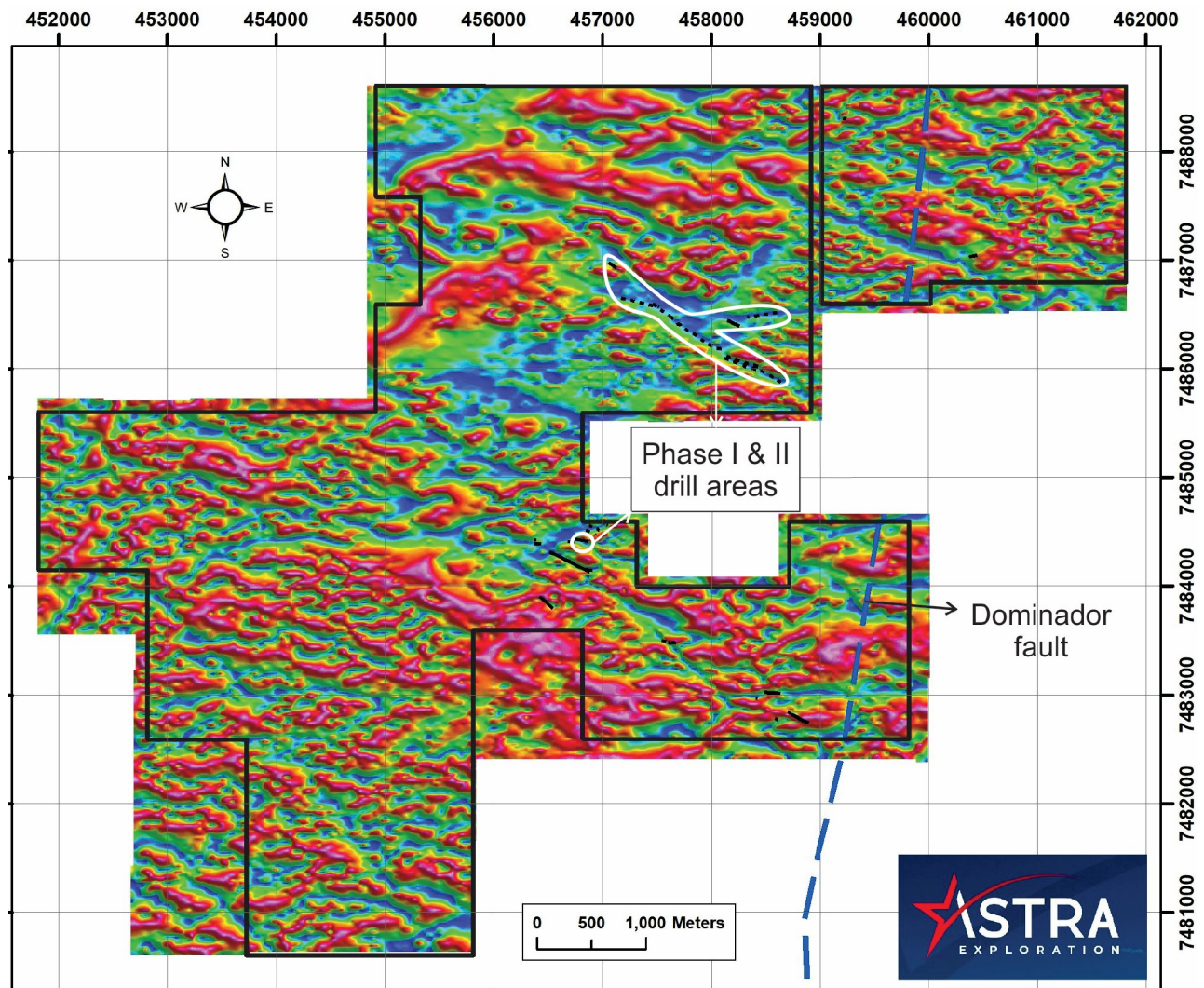


Figure 2: Ground magnetics map with white shapes outlining areas drilled during 2022 Phase I and II drilling.

## **About Pampa Paciencia**

Pampa Paciencia is a road-accessible low sulphidation epithermal (“LSE”) gold-silver project located within an active mining district less than 15 kilometres from two major mines (Sierra Gorda and Spence) and about five kilometres from the Faride LSE mine.

Astra has completed drilling, mapping, sampling, geophysical surveys, and localized trenching at the Pampa Paciencia Project, and in doing so has confirmed the discovery of a large, gold-silver epithermal vein system and defined a vein boulder (float) field over approximately 75% of the project area. The veins do not outcrop as the majority of the project area is covered by a thin layer of gravels and caliche, but the vein float can be used to identify areas of high prospectivity.

## **About the Company**

Astra Exploration Inc. is an exploration company based out of Vancouver, BC. Astra is engaged in the acquisition, exploration, and development of epithermal gold-silver properties in Chile and is building a portfolio of high-quality projects. Astra’s current focus is the development of the Pampa Paciencia District.

## **Qualified Person**

The technical data and information as disclosed in this news release has been reviewed and approved by Darcy Marud. Mr. Marud is a Practicing Member of the Association of Professional Geoscientists of Ontario and is a qualified person as defined under the terms of National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

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