



ASTRA EXPLORATION INC. (TSX-V: ASTR, OTCQB: ATEPF, FSE: S3I)

NEWS RELEASE

Astra Exploration Commences Trenching Program at Pampa Paciencia and Announces Listing on the Frankfurt Stock Exchange

Vancouver, British Columbia – March 28th, 2023 – Astra Exploration Inc. (TSX-V: ASTR, OTCQB: ATEPF, FSE: S3I) (“Astra” or the “Company”) is pleased to announce that trenching operations have commenced at Pampa Paciencia, and Astra’s shares are now listed on the Frankfurt Stock Exchange (FSE) under the symbol “S3I”.

CEO Brian Miller commented:

“Pampa Paciencia is a large district, with known high gold grades and wide veins that has hardly been explored as evidenced by the discovery of the new western veins. This trenching program will follow-up the new 2,000 metres of vein subcrop that we have identified in the west of the Paciencia District in late 2022. Trenching will initially target an area with 5.33g/t AuEq and then expand to add drill targets to the company’s inventory at Pampa Paciencia.”

The Company mobilized equipment and personnel to the Impaciencia Oeste area of the Project during the week of March 19th to confirm and define newly discovered epithermal veins. Ground Penetrating Radar (GPR) will be used to determine the thickness of caliche sediment in various areas of the project, and heavy equipment will be used to remove the caliche so that vein dimensions can be determined and geochemistry sampled.

In Q4 of 2022, Company geologists discovered approximately 2,000 metres of vein subcrop (near-surface veins covered by thin sediment layer) and surface float containing gold and silver with grades up to 5.33 grams per tonne gold equivalent (AuEq = 80). This new discovery is located on the western side of the project, approximately five kilometres west of the Phase I and II drill programs. For more information see January 25, 2023 news release.

Frankfurt Stock Exchange Listing

The Frankfurt Stock Exchange (FSE) is one of the world's largest international trading centers for securities. Operated by the Deutsche Boerse AG, FSE, is the largest of Germany's seven stock exchanges, and is responsible for approximately 90 percent of all securities traded in Germany. The FSE facilitates advanced electronic trading, settlement and information systems and enables

cross-border trading for international investors.

About Pampa Paciencia

Pampa Paciencia is a 3,840 hectare road-access low sulphidation epithermal (“LSE”) gold-silver project located within an active mining district less than 15 kilometres from two major mines (Sierra Gorda and Spence) and about five kilometres from the Faride LSE mine.

Astra has completed drilling, mapping and sampling, geophysical surveys, and localized trenching, at the Pampa Paciencia Project, and in doing so has defined a vein boulder (float) field over approximately 75% of the project area. The veins do not outcrop as the majority of the project area is covered by a thin layer of gravels and caliche but the vein float can be used to identify areas of high prospectivity.

About the Company

Astra Exploration Inc. is an exploration company based out of Vancouver, BC. Astra is engaged in the acquisition, exploration and development of epithermal gold-silver properties in Chile and is building a portfolio of high-quality projects. Astra’s current focus is the development of the Pampa Paciencia Project.

Qualified Person

The technical data and information as disclosed in this news release has been reviewed and approved by Darcy Marud. Mr. Marud is a Practicing Member of the Association of Professional Geoscientists of Ontario and is a qualified person as defined under the terms of National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

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