

Astra Exploration

Targeting Gold and Silver in Northern Chile

Company Overview

Our objective is to discover and develop world-class precious metals deposits in the northern areas of Chile. Our flagship project, Pampa Paciencia, is located 175km (108 miles) north of the El Peñón mine and is a recent low-sulphidation epithermal (LSE) discovery with high gold grades from limited trenching and drilling. Like El Peñón, Pampa Paciencia is in the same geological belt, is the same approximate age, hosts the same style of mineralization, and hosts a large epithermal precious metals vein system concealed by shallow sediment cover.

Investment Highlights

- Team with decades of local experience, credited with multiple discoveries
- Early drill results indicate a large epithermal gold-silver system under shallow cover with high-grade near surface
- TSXV and OTCQB listings – clean company, attractive capital structure, and strong shareholders

Why Gold In Chile

Chile is host to several world-class gold deposits. Northern Chile has been heavily explored for copper, but much less so for precious metals. The broad, but relatively shallow gravel cover reduces surface expression of epithermal gold-silver systems and presents an excellent opportunity for discovery.

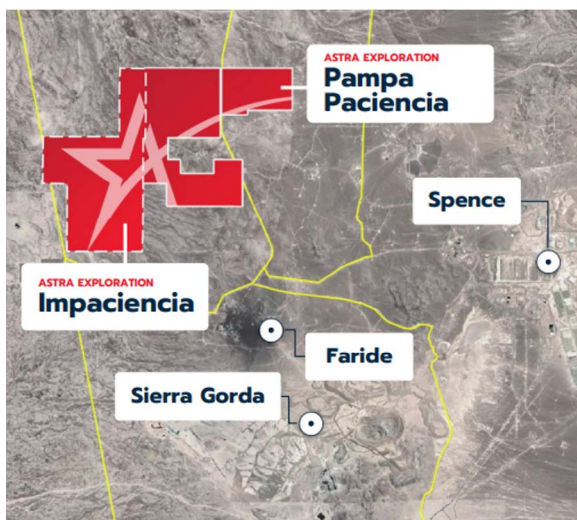
Chile is a Tier-1 Mining Jurisdiction

- World's largest copper producer
- 2021 gold producer 34.2t

Pampa Paciencia

Excellent Existing Access and Infrastructure

- Paved roads, power, and a local skilled workforce
- Two nearby, large, producing mines
- Within one hour drive of commercial airport in Calama
- 100% owned by Astra



Board & Management

Brian Miller	CEO & Director
Diego Guido	Exploration Director
Mahesh Liyanage	CFO
Roberto Alarcon Bittner	VP & Country Manager, Chile
Dr Stuart Smith	Technical Advisor
Sheryl Dhillon	Corporate Secretary
Nikki McEachnie	Manager – IR/BusDev/Marketing
Darcy Marud	Director
David Caulfield	Director
Charles Funk	Director

Key Announcements

16/11/22	Astra Completes Acquisition Consolidating 100% Interest in the Pampa Paciencia Gold Project in Northern Chile
03/11/22	Astra Executes Definitive Agreement to Acquire SQM's Remaining 20% Interest in the Pampa Paciencia Gold Project in Northern Chile
26/09/22	Astra Intersects 4.5g/t over 9.0m, extending mineralization at depth at Pampa Paciencia Project, Chile
23/08/22	Astra Exploration completes Phase II drilling and Extends Paciencia Vein to 2.1km with Assays Expected in September
23/06/22	Astra Exploration Commences Trading on the OTCQB Venture Market in the United States

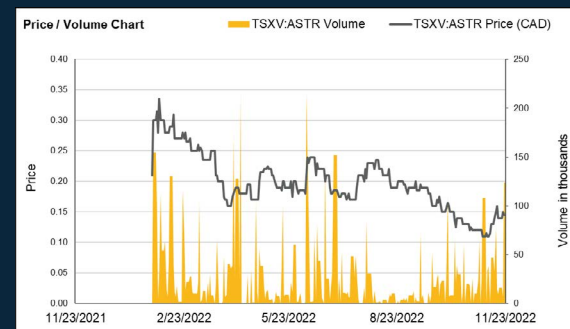
Key Financials (November 2022) (CAD)

Share Price	\$0.15
Shares Outstanding	38.6M
Market Capitalization	\$5.5M
Share Price: Year high-low	\$0.38 – \$0.11
Cash	\$700K
Debt	Nil

Major Shareholders

Astra Management	20%
Arena Minerals	15%
Funds & Strategic	37%
Retail	27%

Share Price Performance



Contact

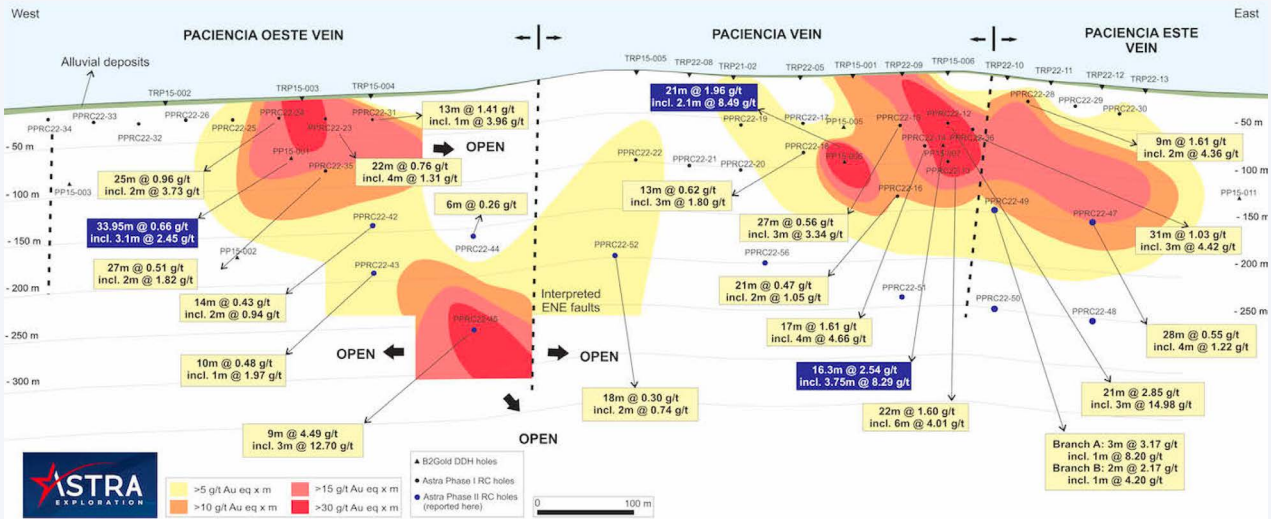
Nikki McEachnie

Manager of Investor Relations

P: +1 (416) 209 4940

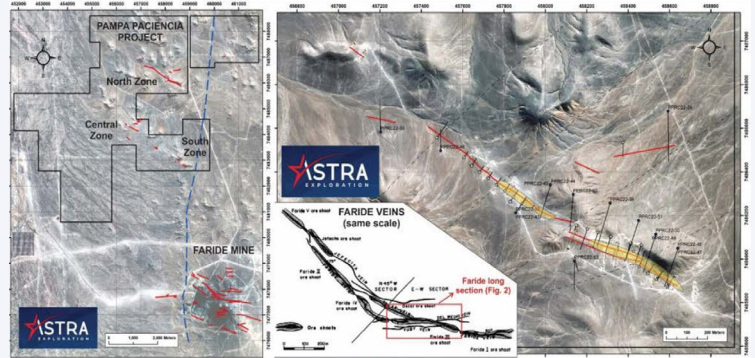
E: nikki.mceachnie@astra-exploration.com

Pampa Paciencia



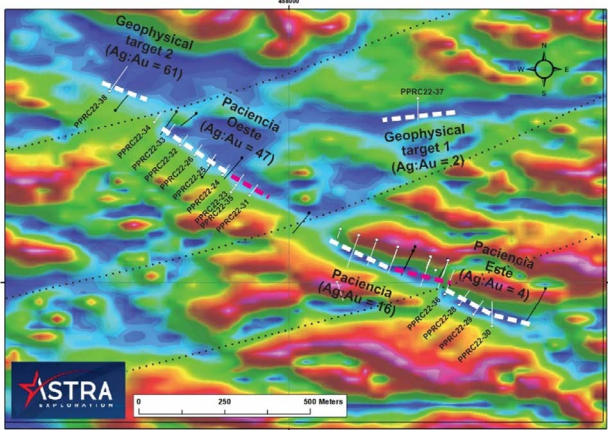
A Large Epithermal System in the Early Stages of Discovery

- PPRC-22-12 drill intersection of 14.48g/t Au + 39.7g/t Ag
- Three high-grade mineralized shoots identified – open along strike and at depth
- Paciencia Vein system extended to 2.1km of strike length
- 8.5km of vein fields identified by mineralized surface samples covering approximately 75% of the project area
- Similarities with nearby LSE Faride Mine, 5km to the southeast



Astra Phase II Drilling Intersects 4.5g/t over 9.0m, extending mineralization at depth at Pampa Paciencia

- Phase II drill programme completed July 2022
- PPRC-22-45 intersected 4.5g/t gold equivalent (AUEQ) over 9.0m, including 12.7g/t AuEq over 3.0m
- PPRC-22-49 intersected 3.17g/t gold equivalent over 1.0m
- Phase II consisted of 3,976m of RC drilling in 15 holes



Similarities with the El Peñón Mine

- Both occur within the well-defined Paleocene epithermal Au-Ag belt
- Classic low-to-intermediate sulphidation gold-silver systems
- Systems containing multiple veins – little or no surface expression

Commodity	2021 Resource + Reserve	1999 – 2020 Production	Total Known Endowment
Au	2.5 Moz	5.3 Moz	7.8 Moz
Ag	82.7 Moz	134 Moz	216.7 Moz

El Peñón Mine, Chile
 Source: Yamana March 25, 2021 Technical Report
<https://s28.q4cdn.com/334653565/files/Yamana-El-Pe%C3%B1%C3%B3n-NI-43-101-March-25-2021.pdf>

