



ASTRA EXPLORATION INC. (TSX-V: ASTR)

NEWS RELEASE

ASTRA EXPLORATION APPOINTS NIKKI MCEACHNIE AS MANAGER OF INVESTOR RELATIONS, MARKETING & BUSINESS DEVELOPMENT

Vancouver, British Columbia – June 1st, 2022 – Astra Exploration Inc. (TSX-V: ASTR) (“Astra” or the “Company”) is pleased to announce that Nikki McEachnie has been appointed as Manager of Investor Relations, Marketing & Business Development.

Ms. McEachnie brings 7 years of experience to the Company in Marketing, & Investor Relations, specifically in the mining sector. Most recently she served as Manager of Investor Relations & Director of Corporate Communications for Talisker Resources.

Brian Miller, CEO of Astra Exploration, commented:

“Ms. McEachnie’s appointment is another example of Astra’s commitment to building an industry-leading team comprised of accomplished professionals with a demonstrated history of creating value. Astra’s reach in the institutional and retail investor space will be greatly expanded through Nikki’s network, and her reputation for quality work and organized execution is exactly what we seek at Astra. This is a very exciting development for the Company.”

Stock Option Grant & Remuneration:

In relation to Ms. McEachnie’s appointment and accordance with its stock option plan, the Company has granted a total of 150,000 stock options (“Options”) exercisable at a price of \$0.25 each for a period of 5 years from the date of grant. The Options will vest according to the following schedule: 1/3 at 3 months, 1/3 at 18 months, and 1/3 at 36 months. The Options are subject to TSX Venture Exchange (“TSXV”) policies and regulations.

Ms. McEachnie will provide consulting services through her company 504 Capital Ltd for a term of 12 months, at the end of which the parties may choose to renew. Neither Ms. McEachnie or 504 Capital Ltd currently own any interest in Astra either directly or indirectly. As compensation, Astra will pay \$5,000 upon signing and a monthly fee of \$10,000.

PDAC 2022 Participation:

Astra will be attending The Prospectors & Developers Association of Canada (PDAC) In-Person Convention hosted in Toronto, Canada from June 13th-15th. Visit us in the Investors Exchange at Booth 3316.

About the Company

Astra Exploration Inc. is an exploration company based out of Vancouver, BC. Astra is engaged in the acquisition, exploration and development of epithermal gold-silver properties in Chile and is building a portfolio of high-quality projects. Astra's current focus is the development of the Pampa Paciencia Project.

For further information please contact:

Brian Miller

Chief Executive Officer

Tel. 604.428.0939

Email: brian.miller@astra-exploration.com

OR

Nikki McEachnie

Manager of Investor Relations, Marketing & Business Development

Tel: 416.209.4940

Email: nikki.mceachnie@astra-exploration.com

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When or if used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "schedule" and similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to the Company's business activities; exploration on the Company's properties; and marketing initiatives. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. Such factors include, without limitation: development of the industry in which the Company operates; risks associated with the conduct of the Company's business activities; risks relating to reliance on the Company's management team and outside contractors; currency fluctuations; risks regarding the failure to generate sufficient cash flow from operations; laws and regulations governing the industry in which the Company operates; the ability of the communities in which the Company operates to manage and cope with the implications of COVID-19; the economic and financial implications of COVID-19 to the Company; operating or technical difficulties; employee relations, labour unrest or unavailability; stock market volatility; conflicts of interest among certain directors and officers; lack of liquidity for shareholders of the Company; litigation risk; and other risk factors disclosed in the Company's public disclosure documents available on the Company's profile at www.sedar.com. Readers are cautioned against attributing undue certainty to forward-looking statements or forward-

looking information. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.