ASTRA EXPLORATION

Continuing a Legacy of Gold & Silver Discovery

INVESTOR PRESENTATION June 2026

Cautionary Statement

This presentation contains forward-looking statements which reflect the expectations of management regarding the business development objectives and plans of Astra Exploration Inc. “Astra” or the “Company”. All statements, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding exploration results, potential mineralization, future plans and objectives of the Company and mineral resources) are forward-looking statements. Forward-looking statements contained in this presentation are based on certain factors and assumptions regarding, among other things, the receipt of all necessary regulatory approvals, availability of necessary financing, potential mineralization on the properties proposed to be acquired, changes in commodity prices, changes in equity markets, changes to regulations affecting the Company's activities, the uncertainties involved in interpreting exploration results and other geological data and the other risks involved in the mineral exploration industry. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Readers are cautioned that forward-looking statements are not guarantees of future performance. There can be no assurance that such information and statements will prove to be accurate and actual results and future events could differ materially from those presented in such information and statements. This presentation does not constitute an offer of the securities described herein.

The technical data and information in this presentation has been reviewed and approved by Darcy Marud. Mr. Marud is a Practicing Member of the Association of Professional Geoscientists of Ontario and is a qualified person as defined under the terms of National Instrument 43-101 – *Standards of Disclosure for Mineral Projects.*

Disclaimer to United States Investors

The securities of the Company have not been registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Value Proposition
Macro Factors

- **Precious metals bull market: IF the trend remains intact, pullbacks = opportunity**
- **Central banks purchasing gold**
- **Governments acknowledging need for precious & critical metals → driving policy**
- **Global debt soaring, specifically government debt**
- **Investor allocation to precious metals still very low as a % of portfolio**
- **Micro & small caps with discovery/development are last to re-rate**

Value Proposition
ASTRA EXPLORATION Factors

ASSAYS PENDING: EXPECTED AUG-SEP '26

- **High-grade gold and silver portfolio.......GRADE = MARGIN**
- **Industry-recognized team credited with world-class discoveries**
- **Tight capital structure with an exceptional shareholder registry**
- **Shareholder/management alignment**
- **Catalyst events: Active drilling at La Manchuria**
- **Exploration activities on Chilean projects**
- **Well-financed for aggressive drilling**

Capital **Structure**

Strategic Investors (64%) Include:

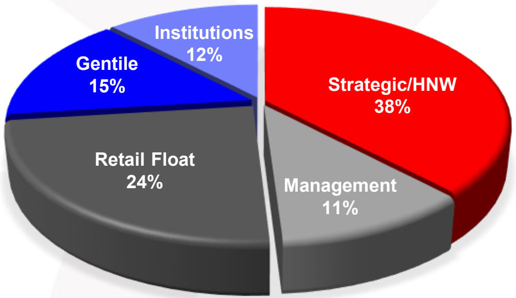
- Michael Gentile, CFA (Bastion Asset Management)
- Astra Management & Directors
- Mason Resources
- Peter Damouni (Chairman & Director, Luca Mining)
- Simon Marcotte (CEO, Northern Superior Resources)
- Victor Cantore (CEO, AMEX Exploration)
- Fahad Al Tamimi

Institutional Ownership (12%) Includes:

Schroders
Libra Advisors
VESTCOR
TERRACAPITAL

Share Structure:

Issued & Outstanding	**~137M**
Warrants	**NONE**
Options 1.6M: February 2027 @ $0.35 5.8M December 2029 @ $0.13 0.7M Janurary 2031 @ $0.58 0.2M May 2031 @ $0.20	**~8.3 M**
Fully-Diluted	**~145.3 M**
Market Cap (@ $0.80)	**~$110M**
Cash ($CAD) (May '26)	**~$17M**



Astra Exploration **Directors & Advisors**

BRIAN MILLER
CEO & Director

Brian began working in exploration and mining in 2005 where he began his career in operations, logistics and project management. His background in business & finance provides a well-rounded acumen. He was formerly CFO and VP of Business Development at Kiska Metals Corp, where his experience included operations, business development, asset valuation, capital markets and M&A.

DAVID CAULFIELD
Advisor

Over 35 years of experience in the exploration industry. Co-founder of Equity Engineering, Rimfire Minerals, and C3 Alliance. Dave has a deep professional network and has served in multiple volunteer capacities including President of AME BC and Vice-Chair of Geoscience BC.

DARCY MARUD
Independent Director

Led exploration teams involved in El Peñón and Mercedes mine discoveries. Over 35 years of experience in mining and exploration, with executive roles at Meridian Gold and Yamana Gold, which included building the Cerro Moro Mine in Argentina's Deseado Massif.

CHARLES FUNK
Independent Director

Charles has over 13 years of experience in the mining industry with junior exploration and major mining companies. He is currently Technical Director at Vizsla Silver Corp where he led the discovery of the Napoleon prospect at the Panuco gold-silver project and is also the CEO of Heliostar Metals.

Astra Exploration **Management**

MAHESH LIYANAGE
CFO

Mahesh is a Chartered Professional Accountant with over 20 years of experience across diverse industries. He is the former CFO of Orogen Royalties and Mirasol Resources and is currently CFO for Vizsla Silver Corp. He owns a full-service accounting firm where he provides accounting and CFO services to multiple public companies.

DIEGO GUIDO
Exploration Director

Diego is a globally-recognized Low Sulphidation Epithermal (LSE) expert with extensive field and research experience in Chilean and Argentinian deposits. Credited with discovery of the Pingüino deposit in Santa Cruz, Argentina, his previous roles include Senior Technical Advisor for Argentex Mining Corp, and VP Exploration at Austral Gold. Diego has provided consulting services to more than 25 mining companies.

ROBERTO ALARCON BITTNER
VP & Country Manager, Chile & Argentina

Mr. Alarcon has over 30 years combined experience in BusDev, legal and land with mining and exploration companies in the Americas and Europe, including over 15 years at Yamana/Meridian gold and over 12 years at Homestake Mining Company. His previous positions include VP Legal & Land - South America, VP & Senior Director - New Ventures, and VP, Country Manager - Chile.

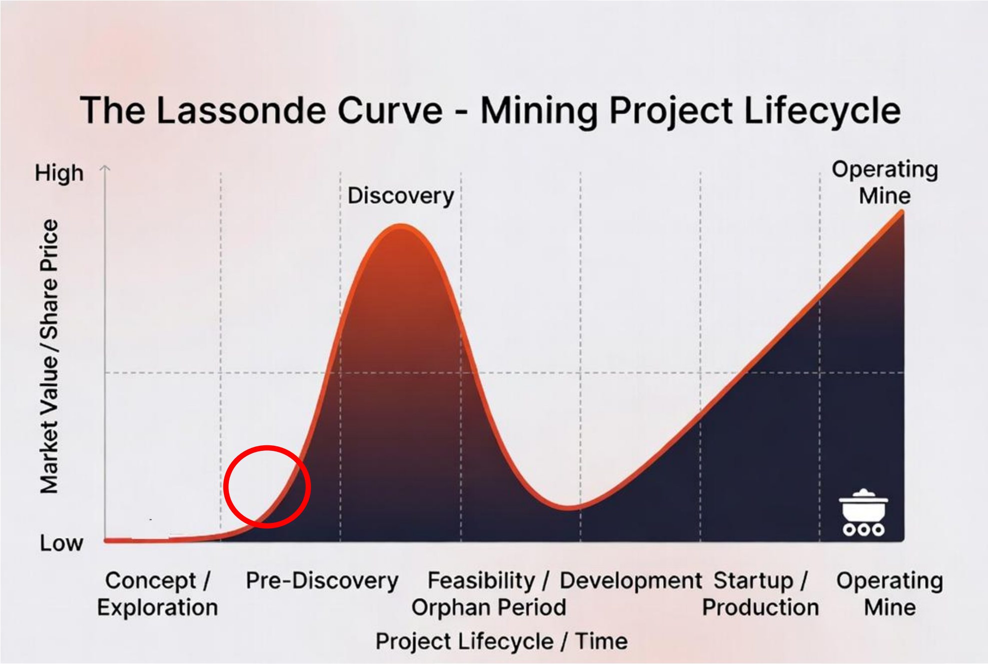
KATRINA DAMOUNI
Corporate Development

Katrina has 15+ years experience in CorpDev, IR and capital markets, primarily in the junior mining sector. Her career encompasses institutional equity sales, investment banking and asset management in UK and Canada. She specializes in equity & debt financings, strategic initiatives and M&A. Extensive network in UK, Europe, and North America. Previously Director of CorpDev at Northern Superior Resources, which was acquired by IAMGOLD.

Targeting large gold-silver deposits

Building a pipeline of company-making opportunities in Argentina and Chile

- La Manchuria: Bonanza grade Au-Ag – Argentina
  Phase III drill program of ~5,000m (minimum) Apr – Jun 2026
- Don Mario: Bulk tonnage HSE Au – Chile
- Pampa Paciencia: High grade Au-Ag – Chile



Share Price **Performance**

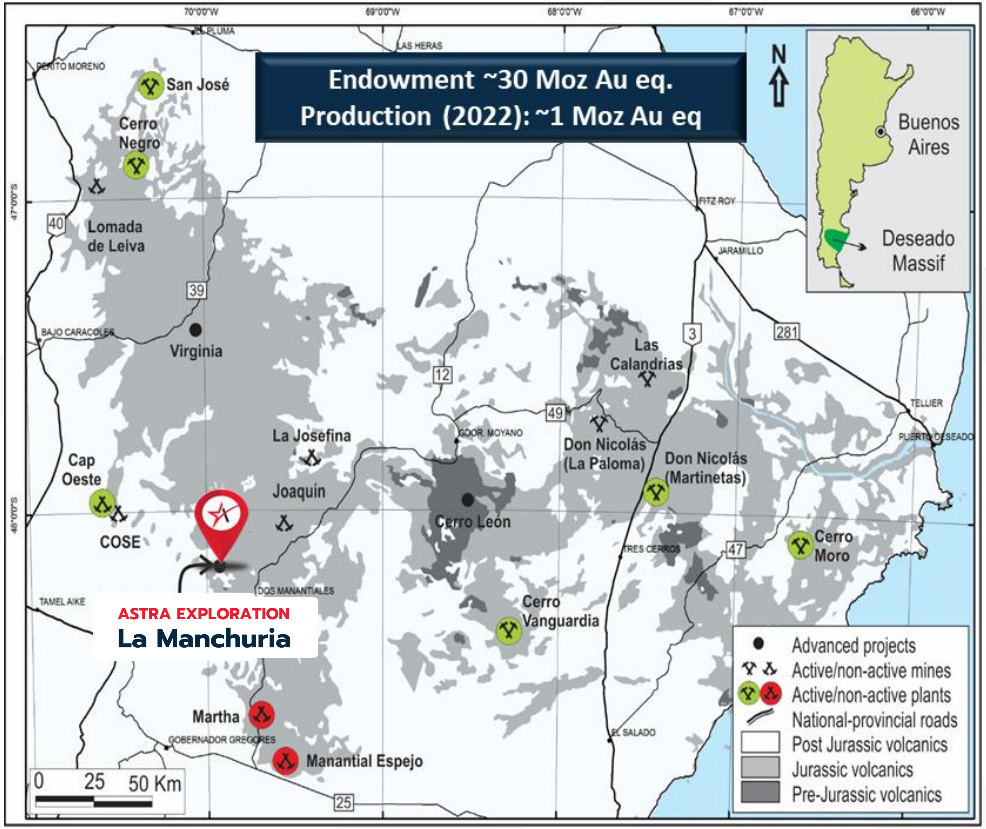
As of May 25, 2026

Key Statistics:

- **52 week range:** $0.16 - $0.90
- **Average TSXV Volume:** ~200,000
- **Average OTC Volume:** ~140,000

Deseado Massif **Epithermal Gold & Silver**

- **Mining friendly province of Santa Cruz**
- **Host to world-class Cerro Negro (Newmont) and Cerro Vanguardia (AngloGold) mines**
- **Multiple nearby mining operations**
- **Availability of skilled labor**
- **Leads Argentina Au & Ag production (57%) [1]**
- **New investment incentive regime[2]**



1: www.argentina.gob.ar
2: https://www.bnamericas.com/en/news/the-large-investment-incentive-regime-rigi-is-a-relevant-factor-for-the-development-of-argentina

Deseado Massif **Epithermal Gold & Silver**

Risk/reward can be exceptional!

Noteworthy M&A in Deseado Massif during last gold cycle

Goldcorp says it will buy Andean Resources for about $3.4 billion

Sep 14, 2010 | News

Goldcorp and Eldorado are fighting over Andean's Cerro Negro project in Santa Cruz province, Patagonia, Argentina, which may produce 285,000 ounces of gold a year with very low production costs.

- **Analogue deposits with geological similarities**
- **Cerro Negro-type "feeder" system potential**
- **Relatively young exploration jurisdiction**
- **Investment accelerating into Argentina**
- **Early days of major commodity cycle**

Yamana Gold to buy Extorre Gold for C$413 million

By **Reuters**

June 18, 2012 5:06 AM PDT · Updated 13 years ago

Aa

(Reuters) - Yamana Gold Inc said it would buy Extorre Gold Mines Ltd for C$412.9 million ($403.44 million) in a cash-and-stock deal, to build its portfolio of high-grade gold and silver deposits in Argentina.

Yamana's offer of C$4.26 per share is 68 percent higher than Extorre's Friday close. Extorre stockholders will receive C$3.50 in cash and 0.0467 of a Yamana share for each share they own.

Deseado Massif **Epithermal Gold & Silver**

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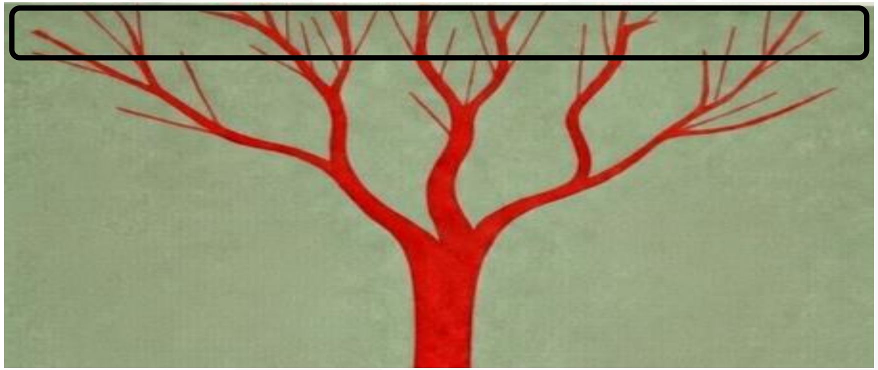
Disseminated (bulk-tonnage)

Dense system of narrow veins/veinlets

Dense system of 10-50cm veinlets at this level in La Manchuria system



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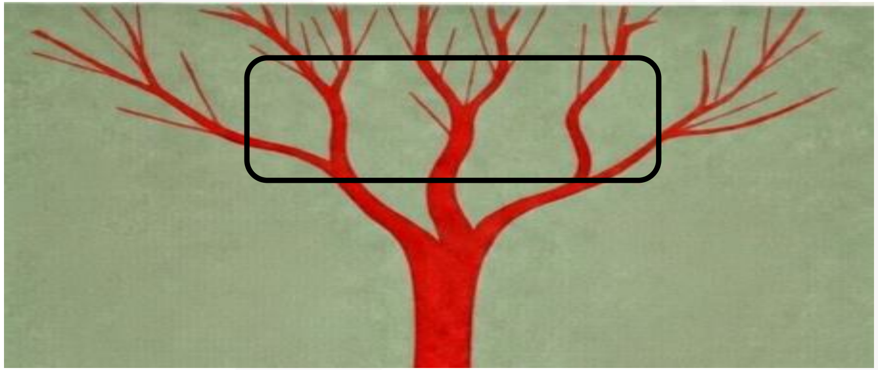
Convergence

Coalescing of veinlets into thicker structures

Veinlets converging into 1-2m thick veins at this level in La Manchuria system



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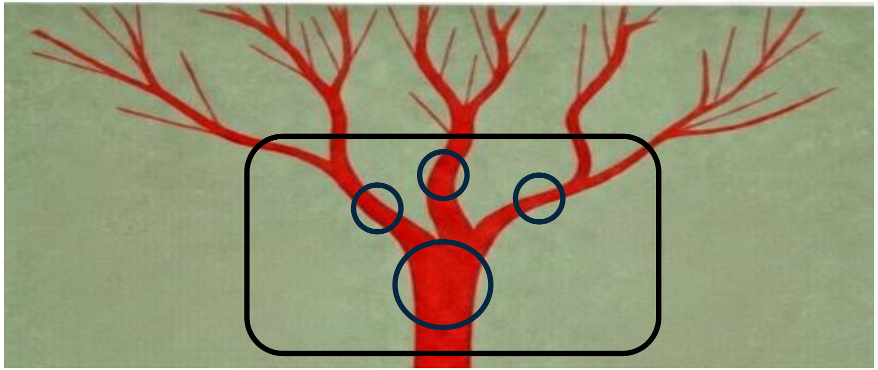
"Feeder Zones"

Coalescing of veins into thick, high-grade structures

This level has never been explored at the La Manchuria Project



La Manchuria Project
Open, Bonanza-Grade Gold & Silver Intercepts

Best results at Main Zone include:

20.5m at 10.4 g/t gold + 810 g/t silver

1.60m at 257 g/t gold + 4,237 g/t silver

4.00m at 26.3 g/t gold + 3,156 g/t silver

2.00m at 52.6 g/t gold + 3,274 g/t silver

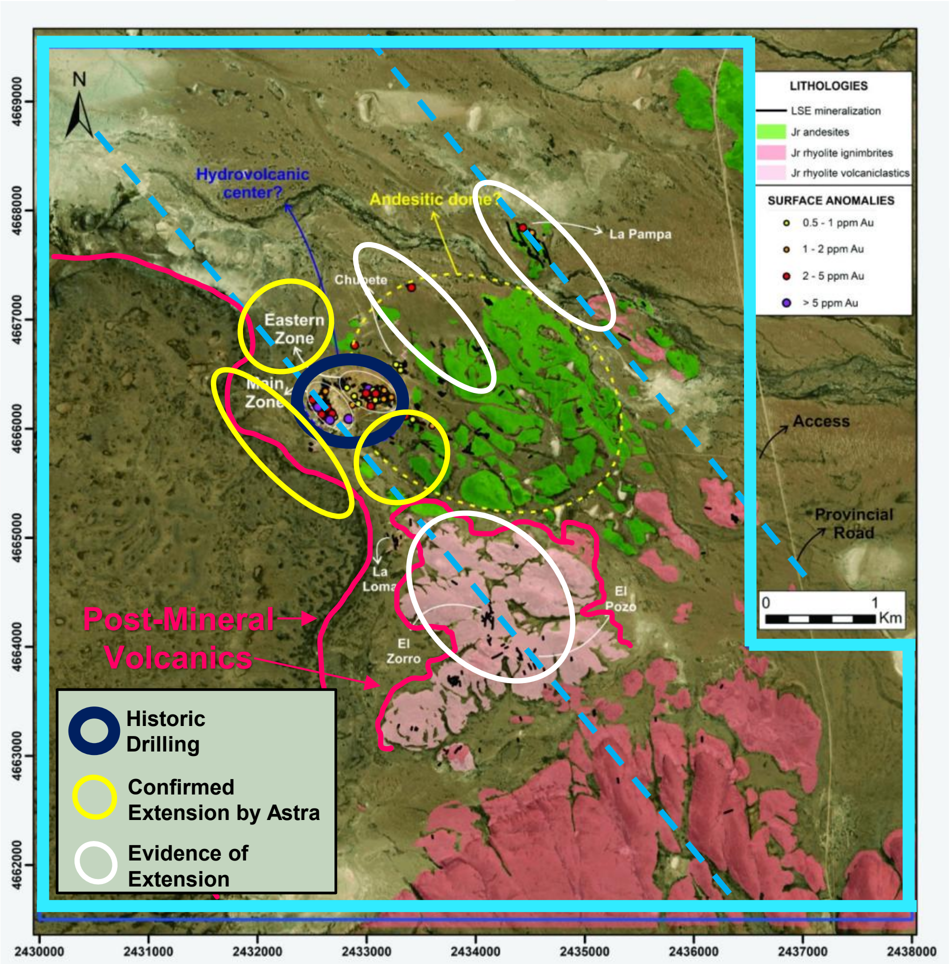
4.4m at 11.8 g/t gold + 2,781 g/t silver

1.6m at 75.1 g/t gold + 87 g/t silver

3.1m at 9.0 g/t gold + 1,286 g/t silver

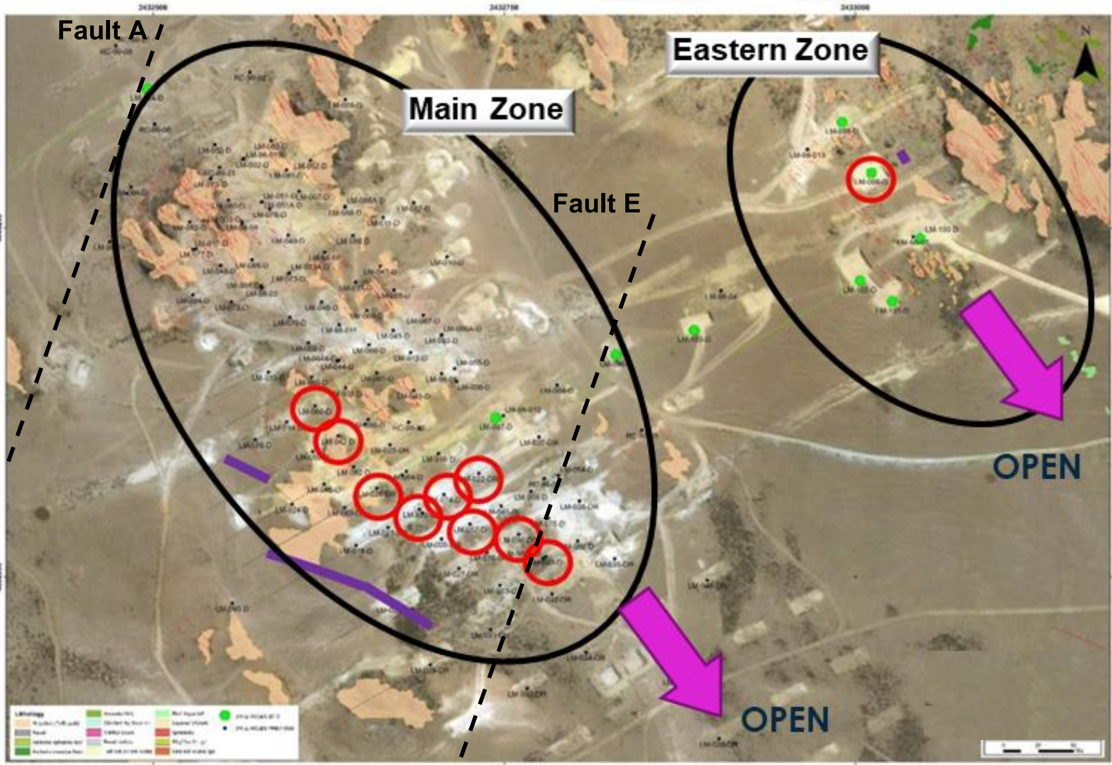
6.3m at 3.3 g/t gold + 837 g/t silver

*Blue intercepts are historical. Magenta intercepts drilled by Astra.



La Manchuria Project
Near-Surface Deposit Open in All Directions

- **NOVEMBER 2024**
- **Two parallel zones identified**
- **Open along strike to SE**
- **Additional expansion uncertain**



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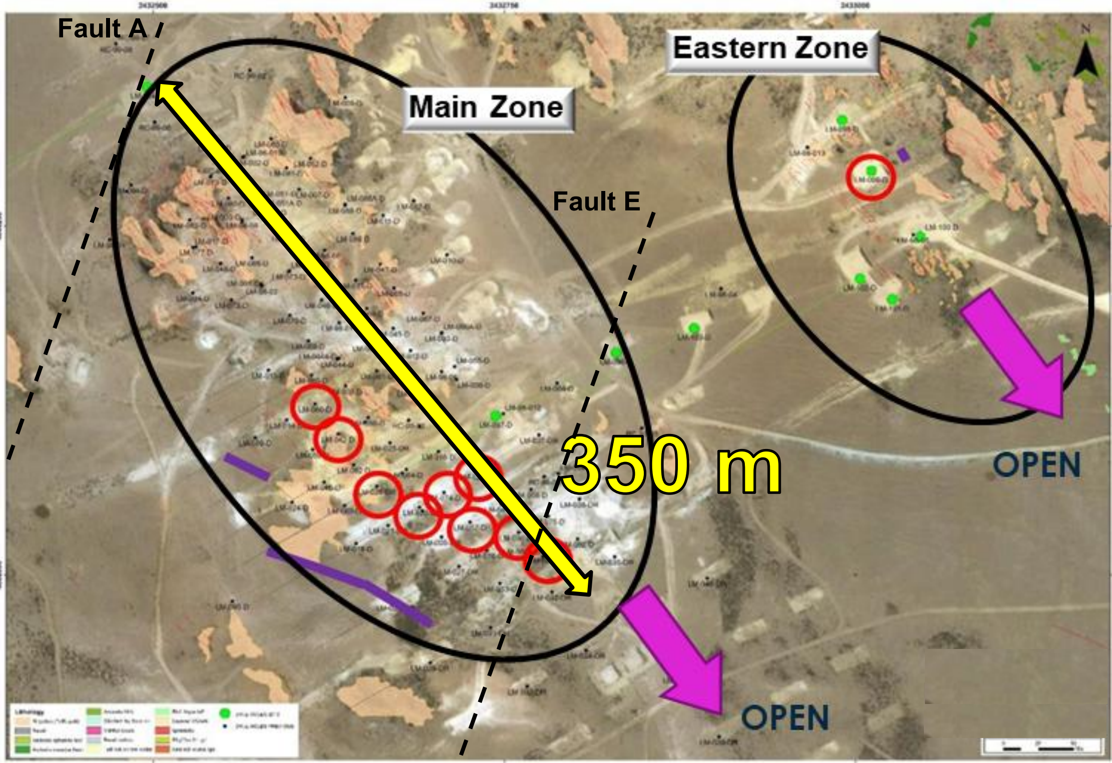

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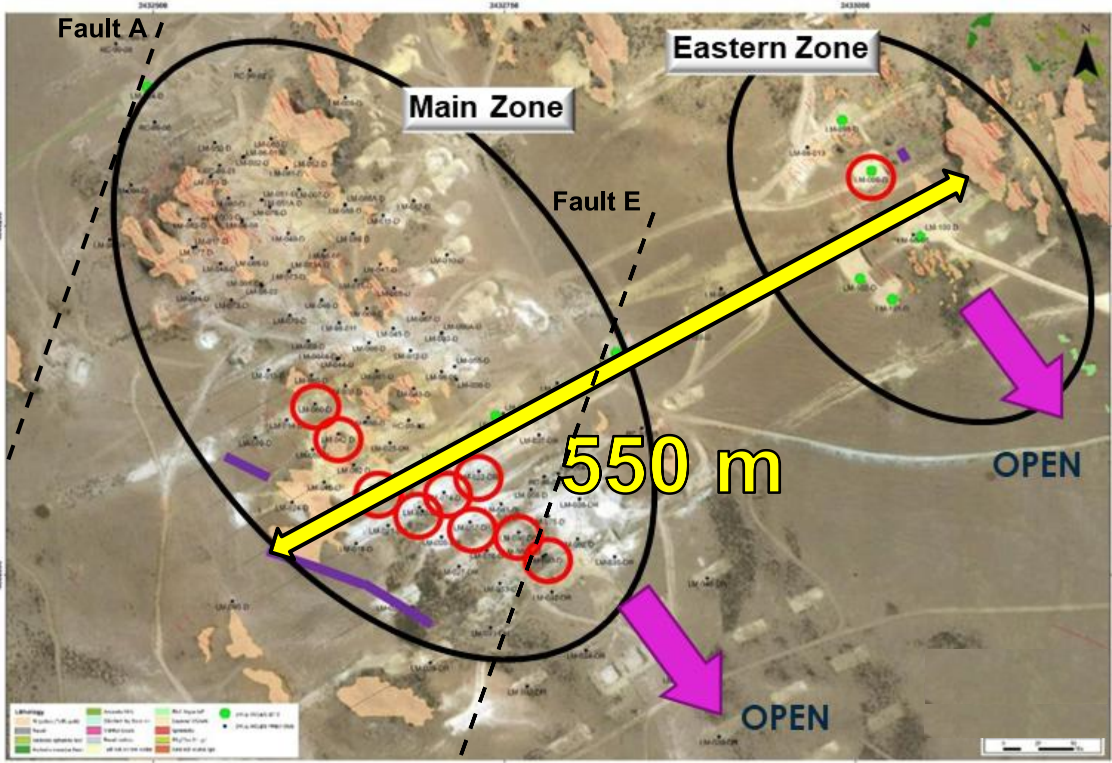
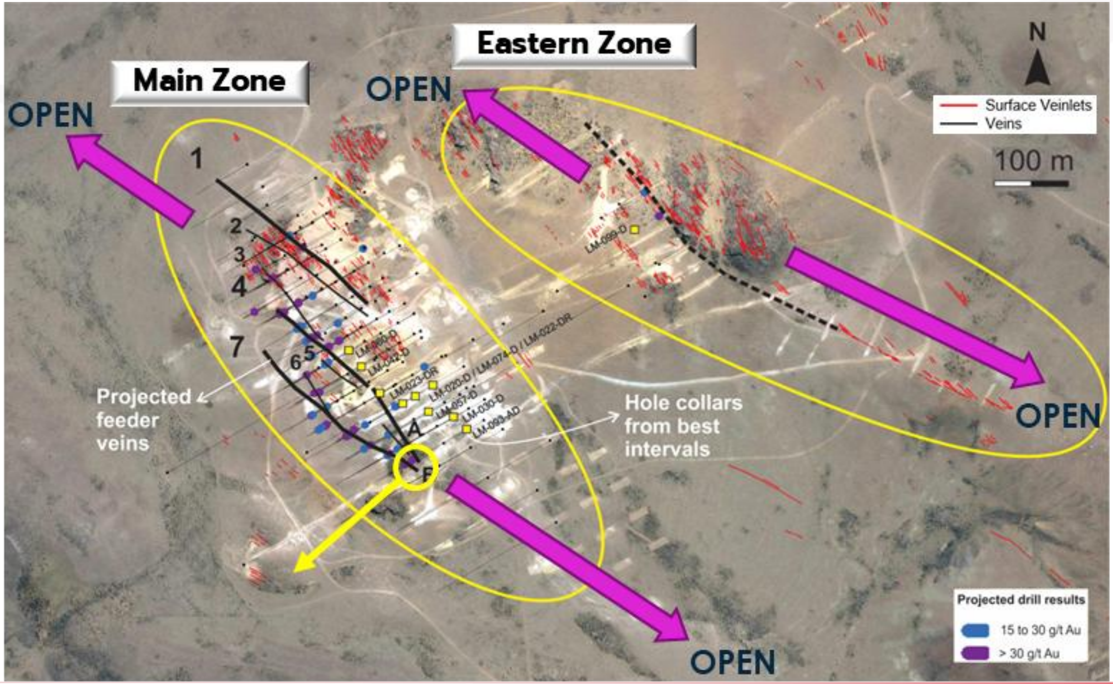


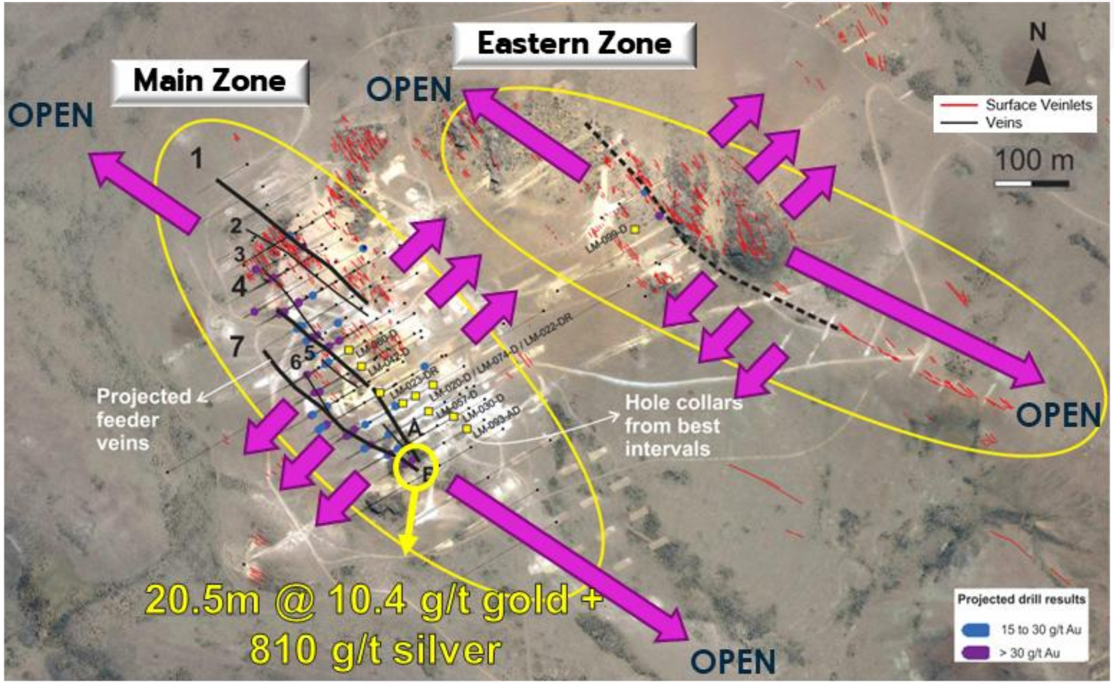
La Manchuria Project
Near-Surface Deposit Open in All Directions

- **FEBRUARY 2025**
- **Two parallel zones identified**
- **Open along strike to SE & NW**
- **Additional expansion uncertain**



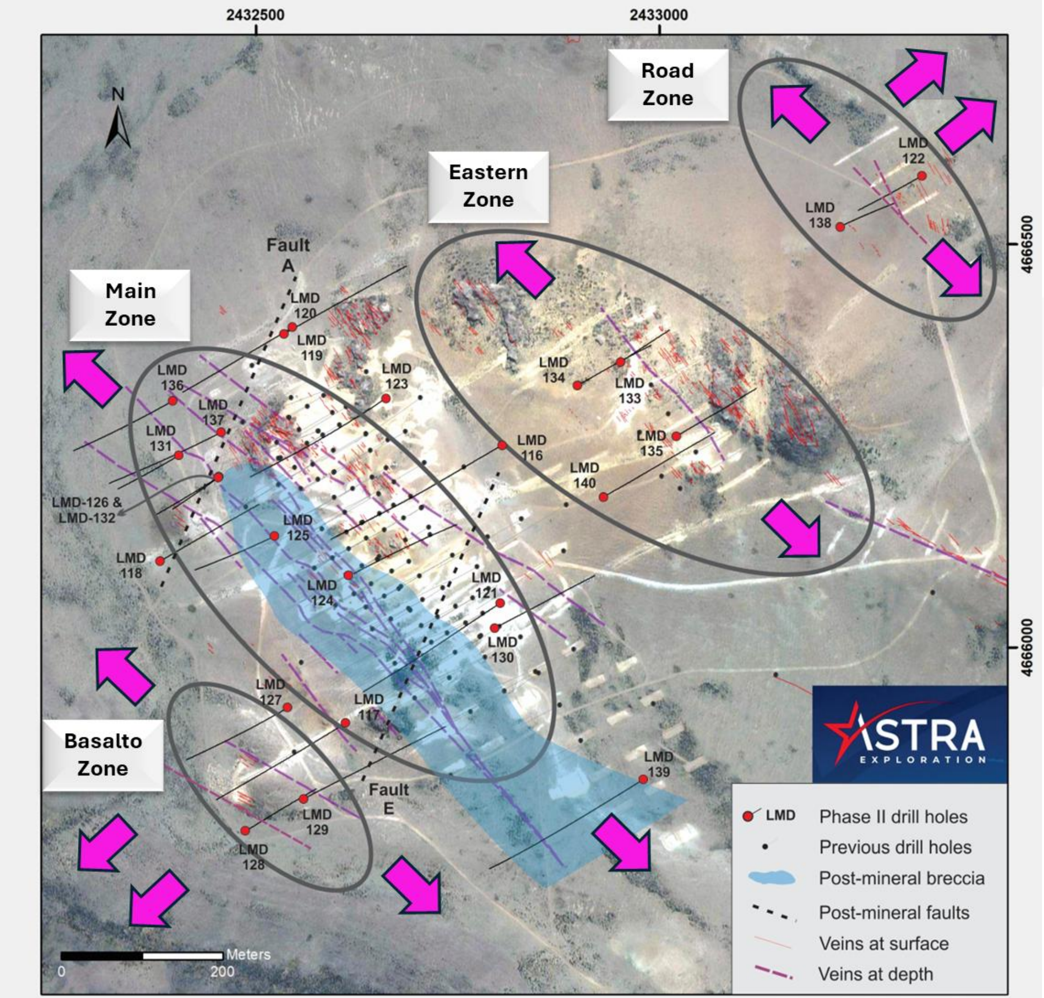
La Manchuria Project
Near-Surface Deposit Open in All Directions

- **AUGUST 2025**
- **Two parallel zones identified**
- **Open along strike to SE & NW**
- **Open laterally**



La Manchuria Project
Near-Surface Deposit Open in All Directions

- **MAY 2026**
- **Four parallel zones identified**
- **Open along strike to SE & NW**
- **Open laterally**
- ***OPEN AT DEPTH***



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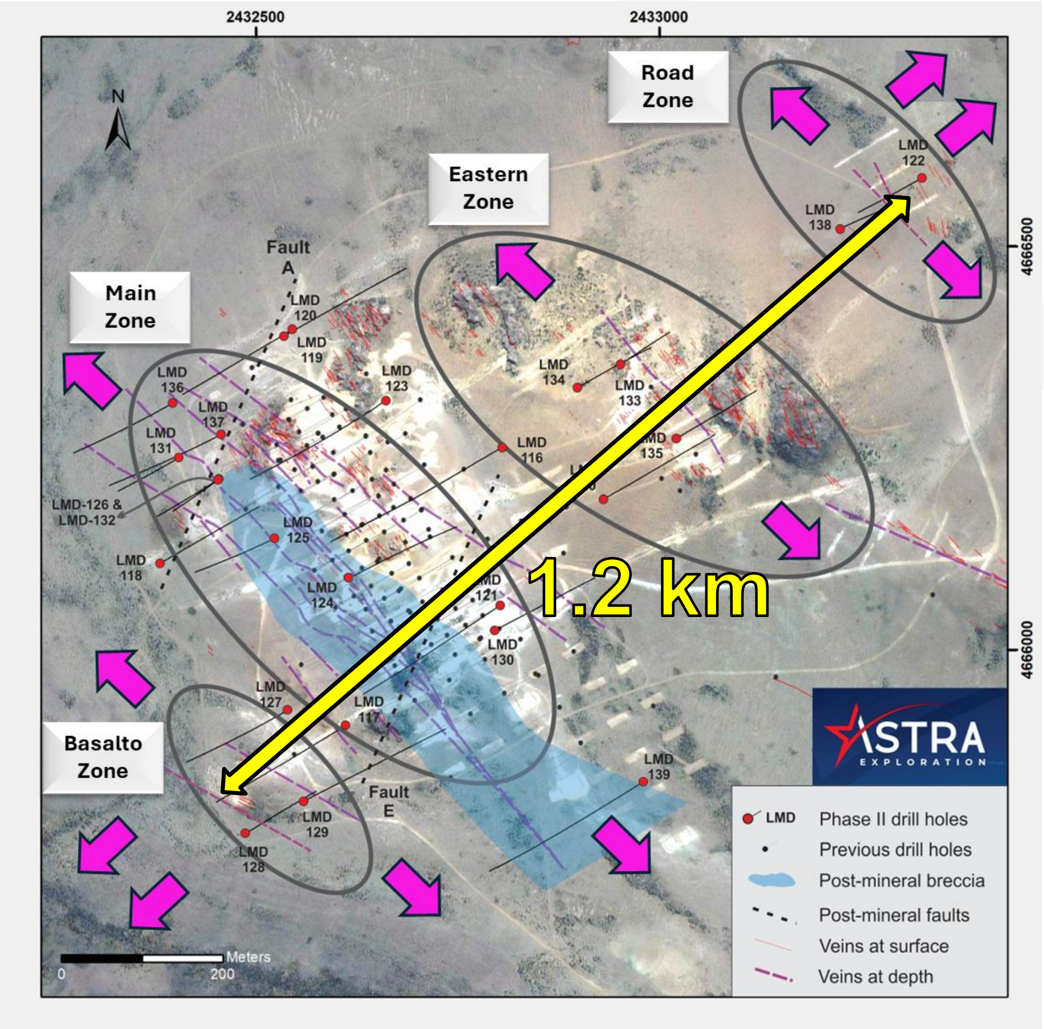

LA MANCHURIA

La Manchuria Project
Near-Surface Deposit Open in All Directions

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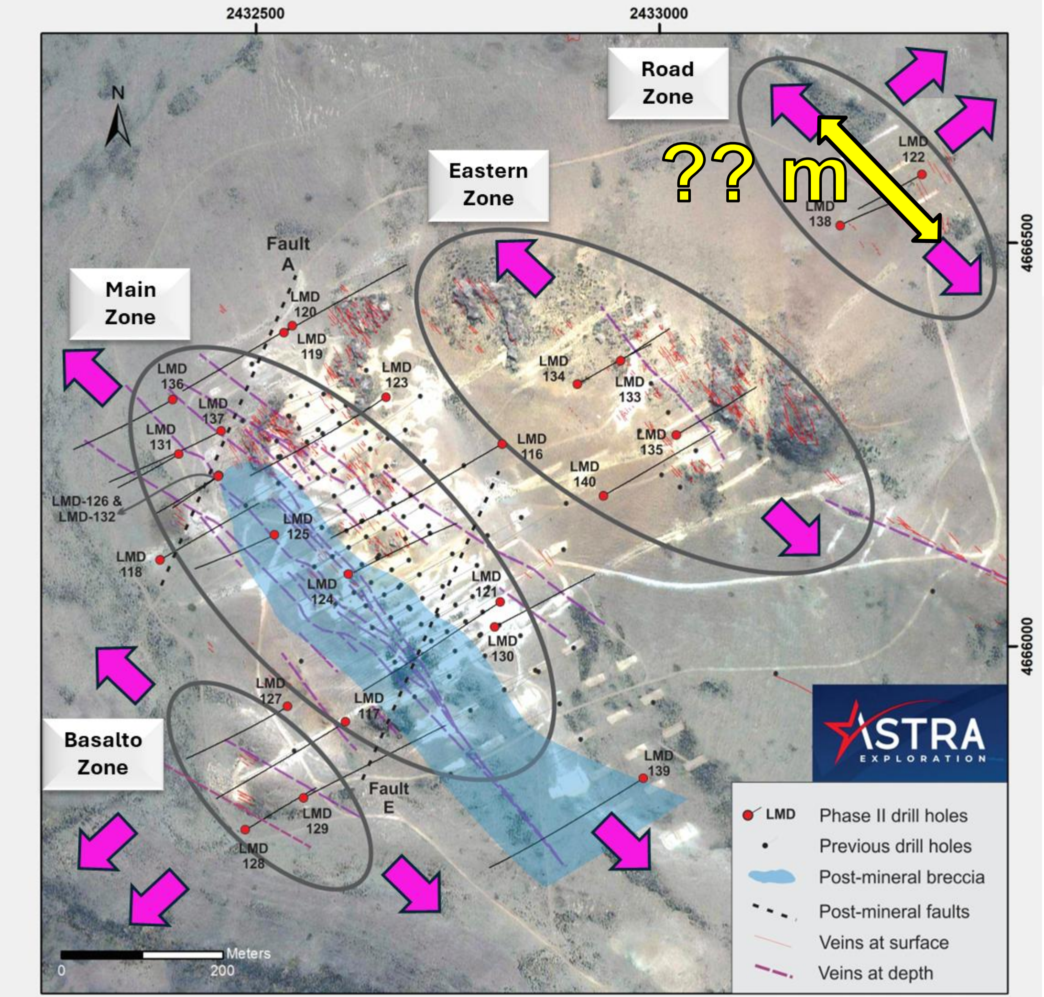

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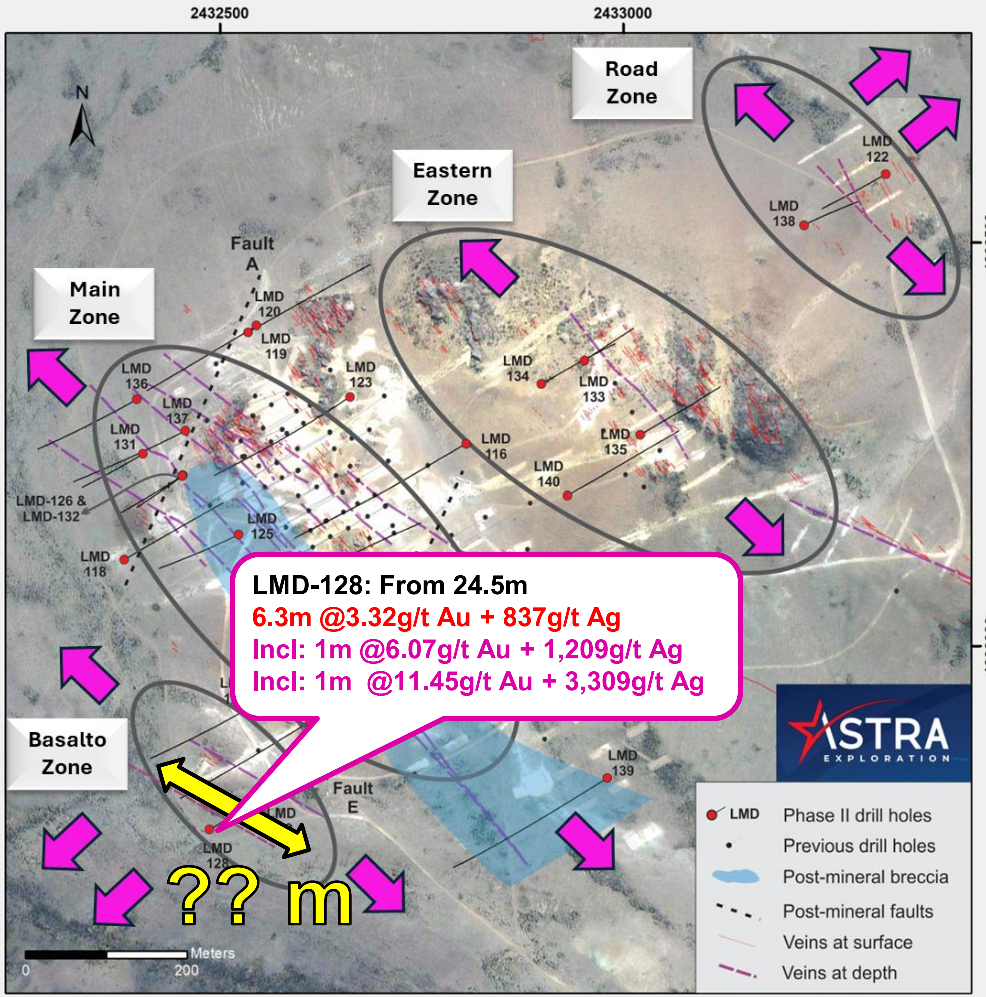

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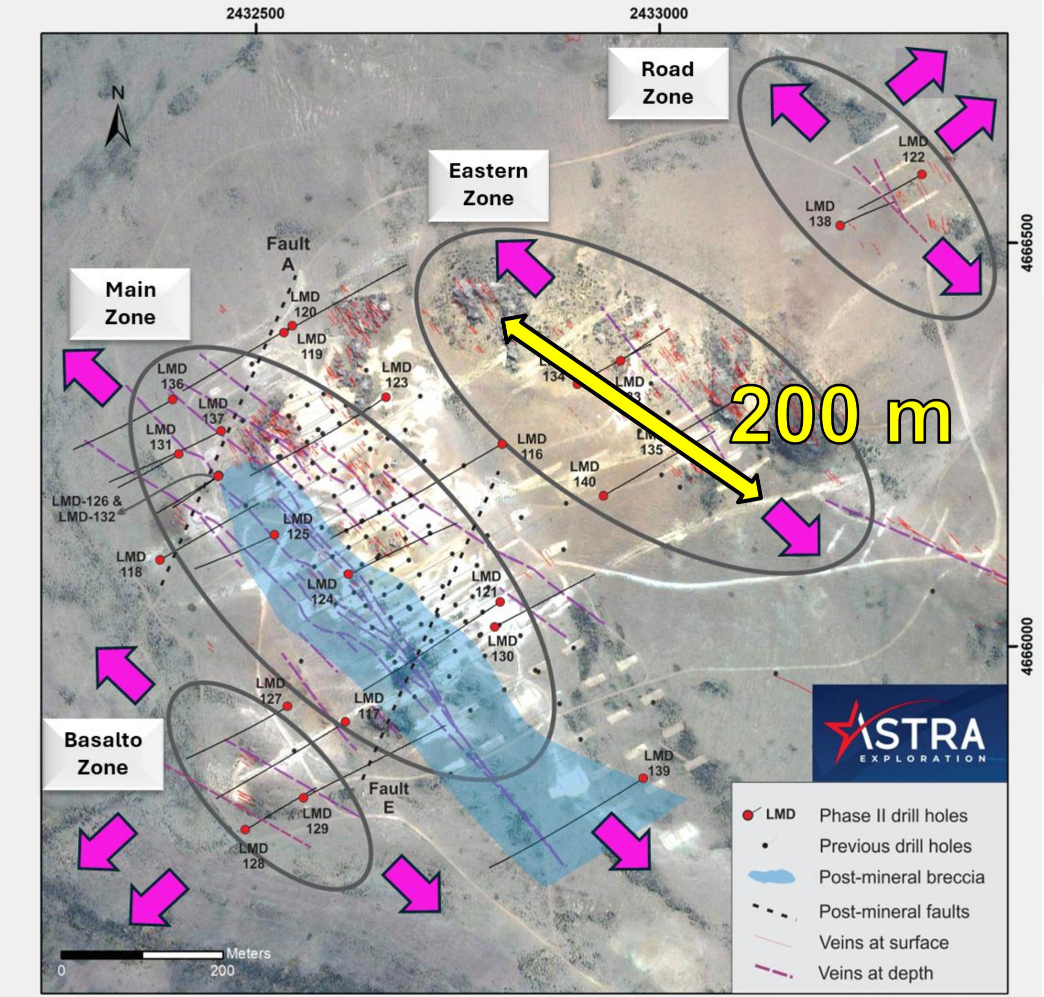

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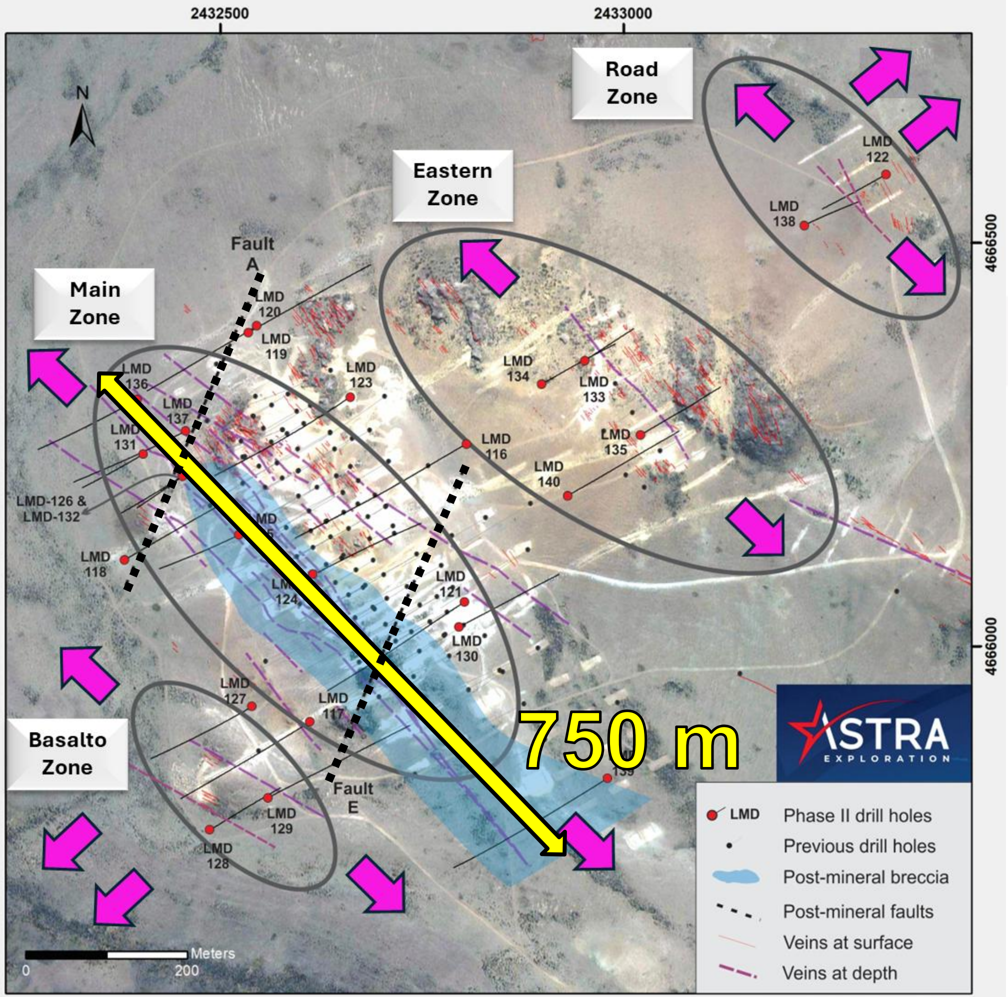
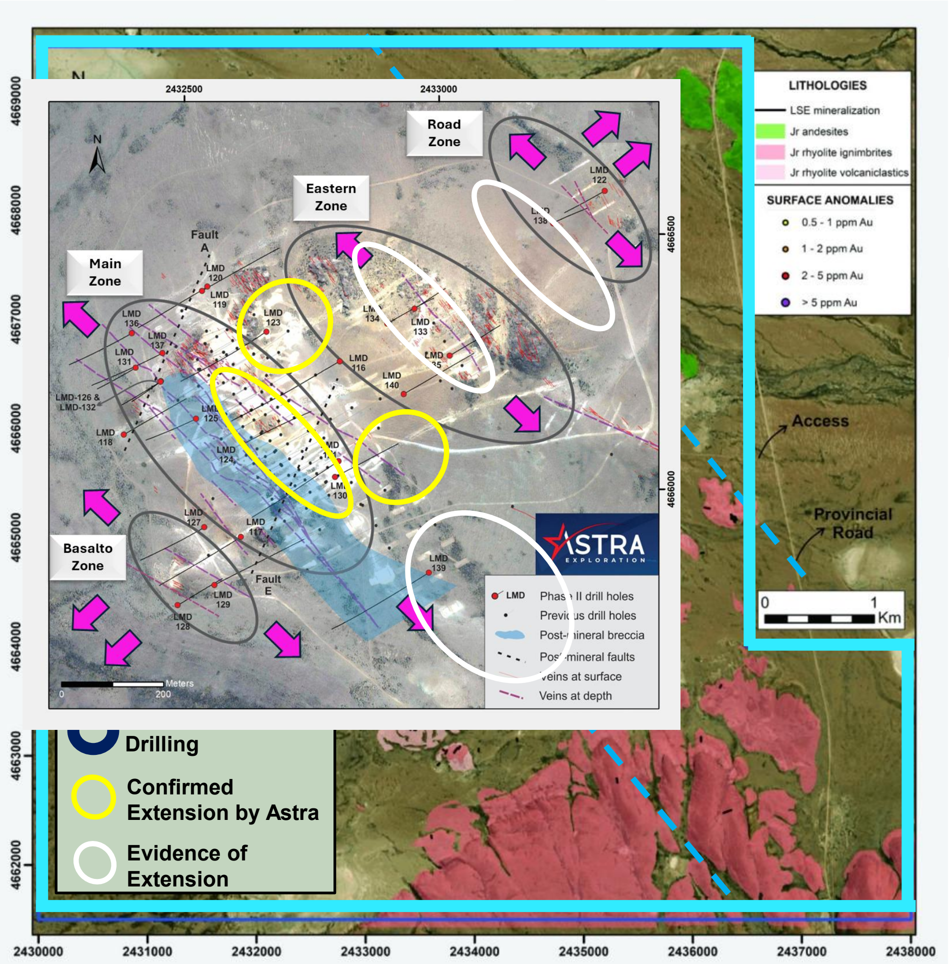


La Manchuria Project
Near-Surface Deposit Open in All Directions

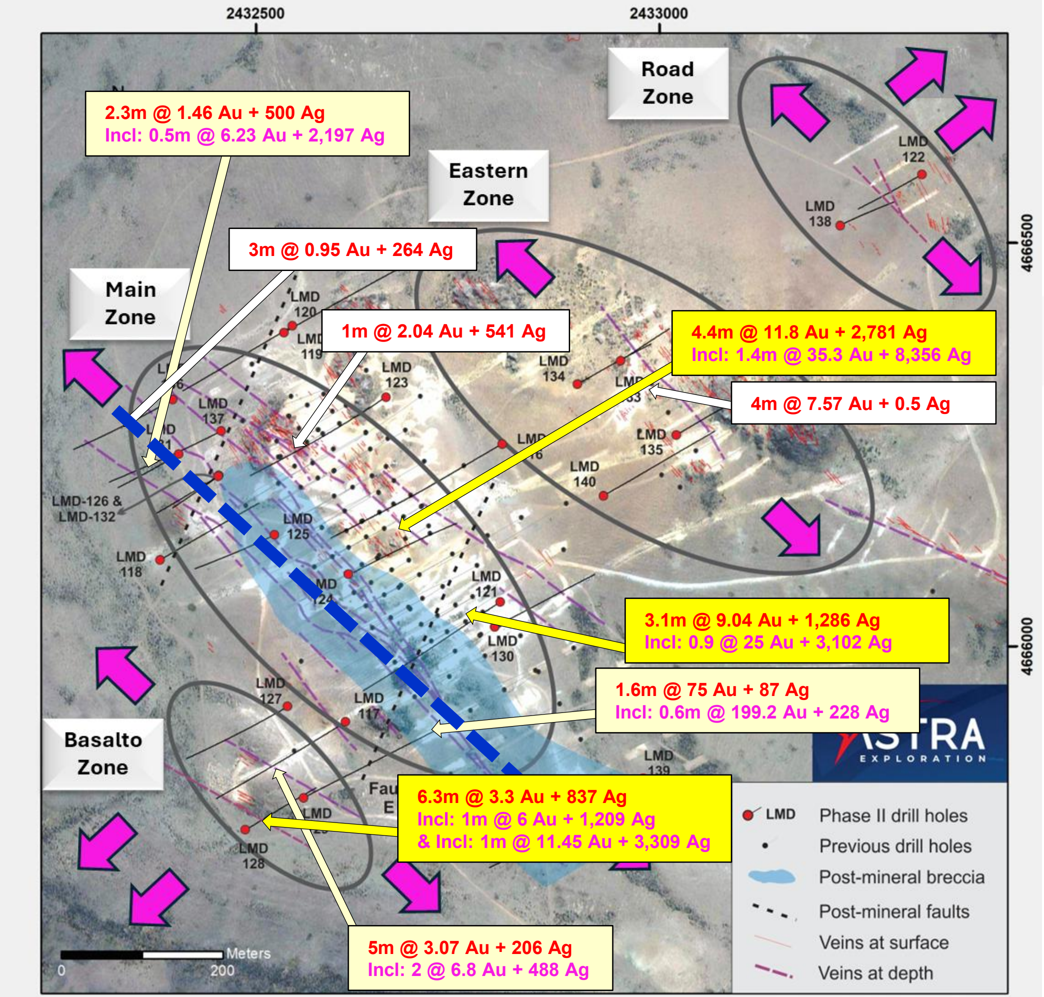
- 4 parallel systems in centralized location (BLUE)
- Confirmed extension locally (YELLOW)
- Potential for regional expansion (WHITE)



LA MANCHURIA

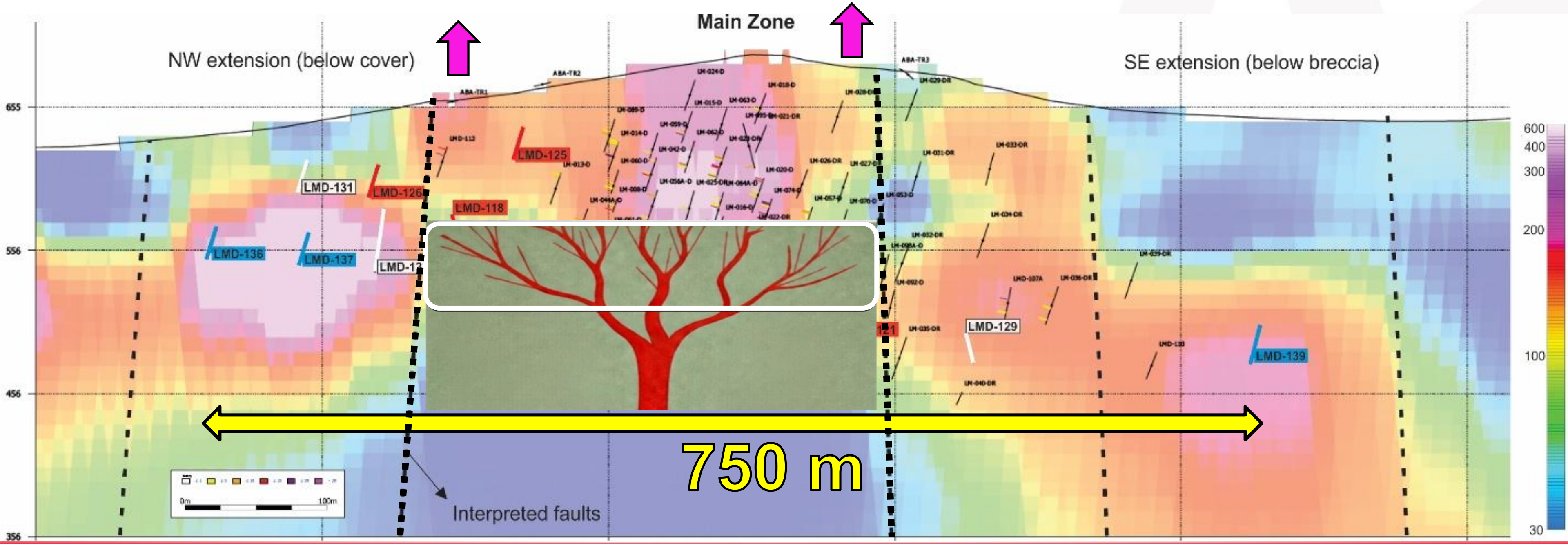
La Manchuria Project
Near-Surface Deposit Open in All Directions

- **MAY 2026 – DRILL HIGHLIGHT SUMMARY**
- **Four parallel zones identified**
- **Open along strike to SE & NW**
- **Open laterally**
- ***OPEN AT DEPTH***



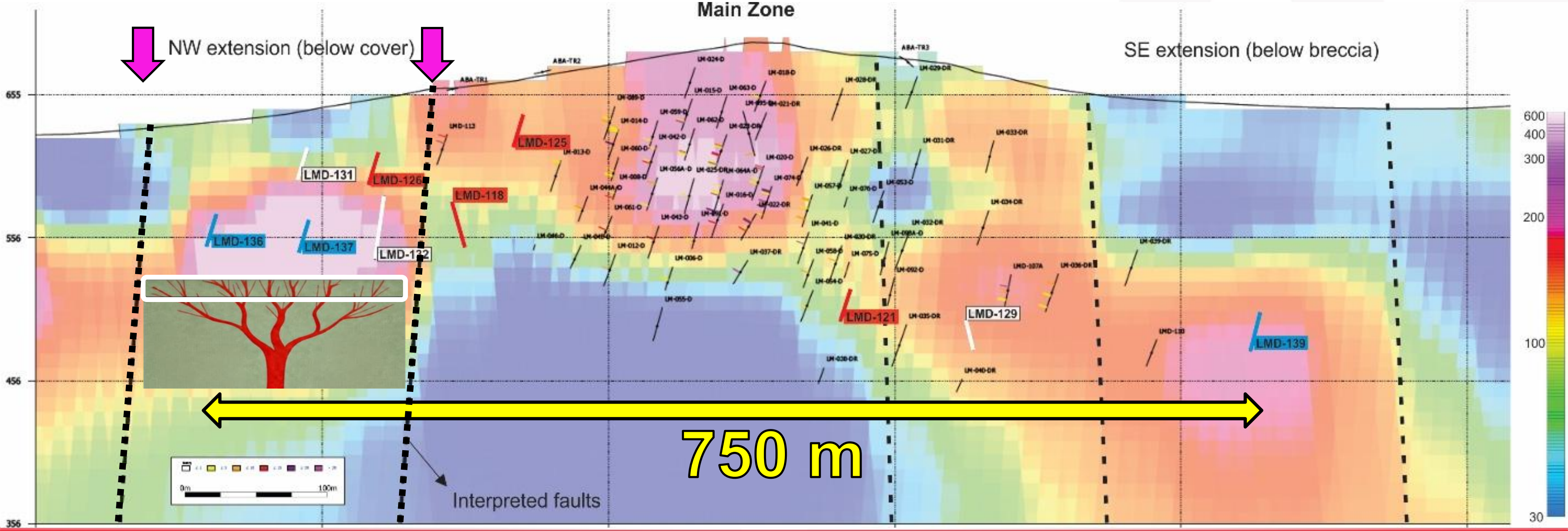
La Manchuria
Epithermal Gold & Silver

- **Uplifted block within A & E Faults**
- **Deepest system drilling to date**



La Manchuria
Epithermal Gold & Silver

- **Downthrown blocks to northwest and southeast**
- **Interpreted to represent higher system levels**



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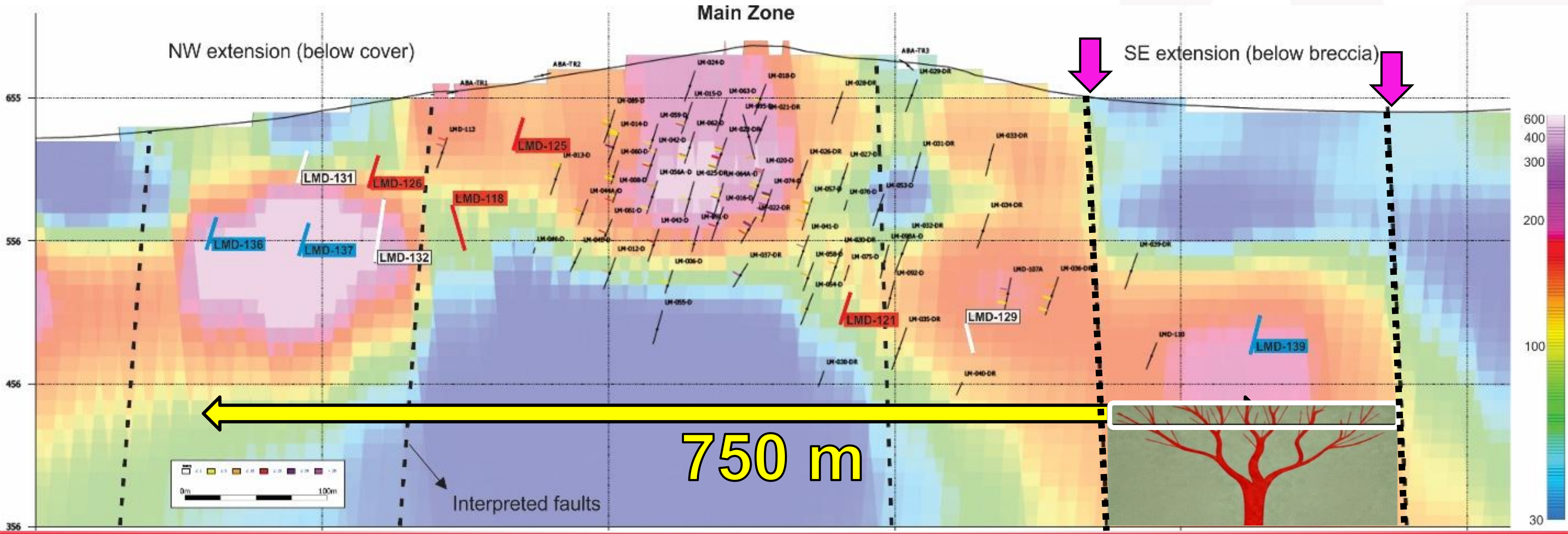
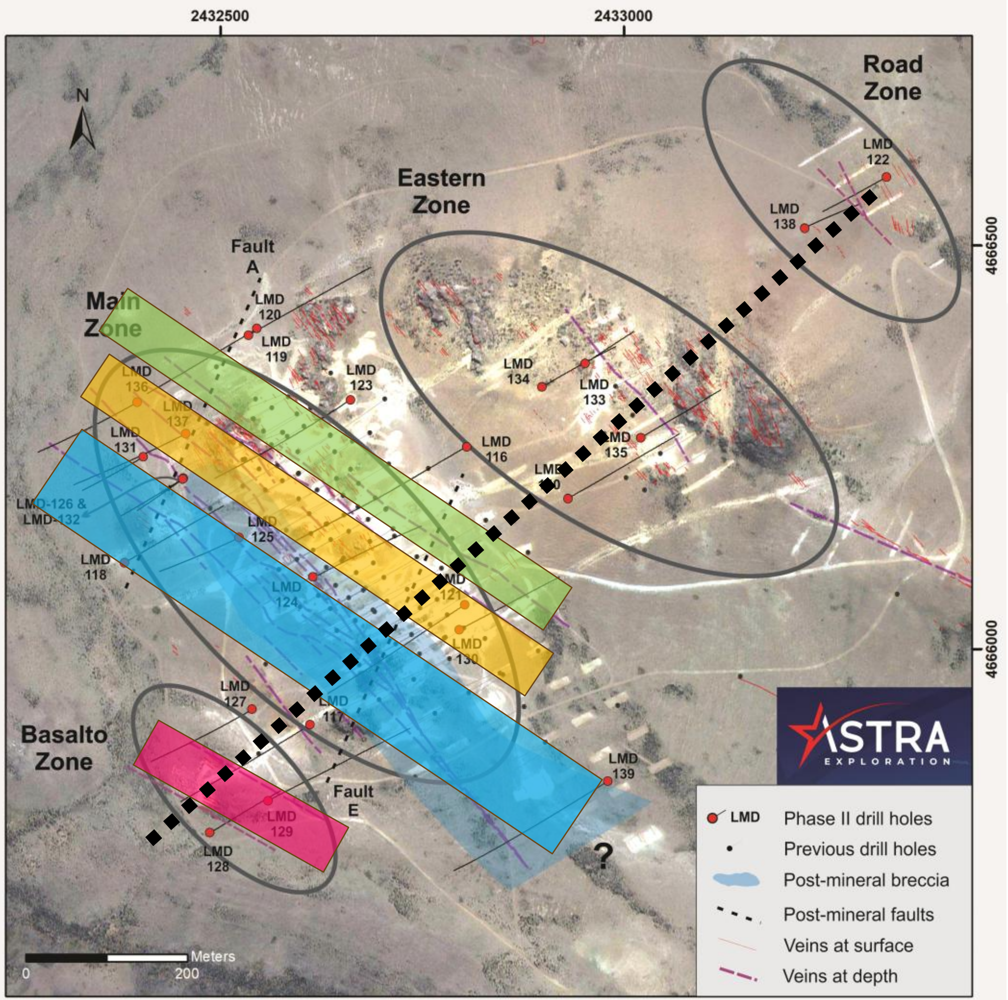


LA MANCHURIA

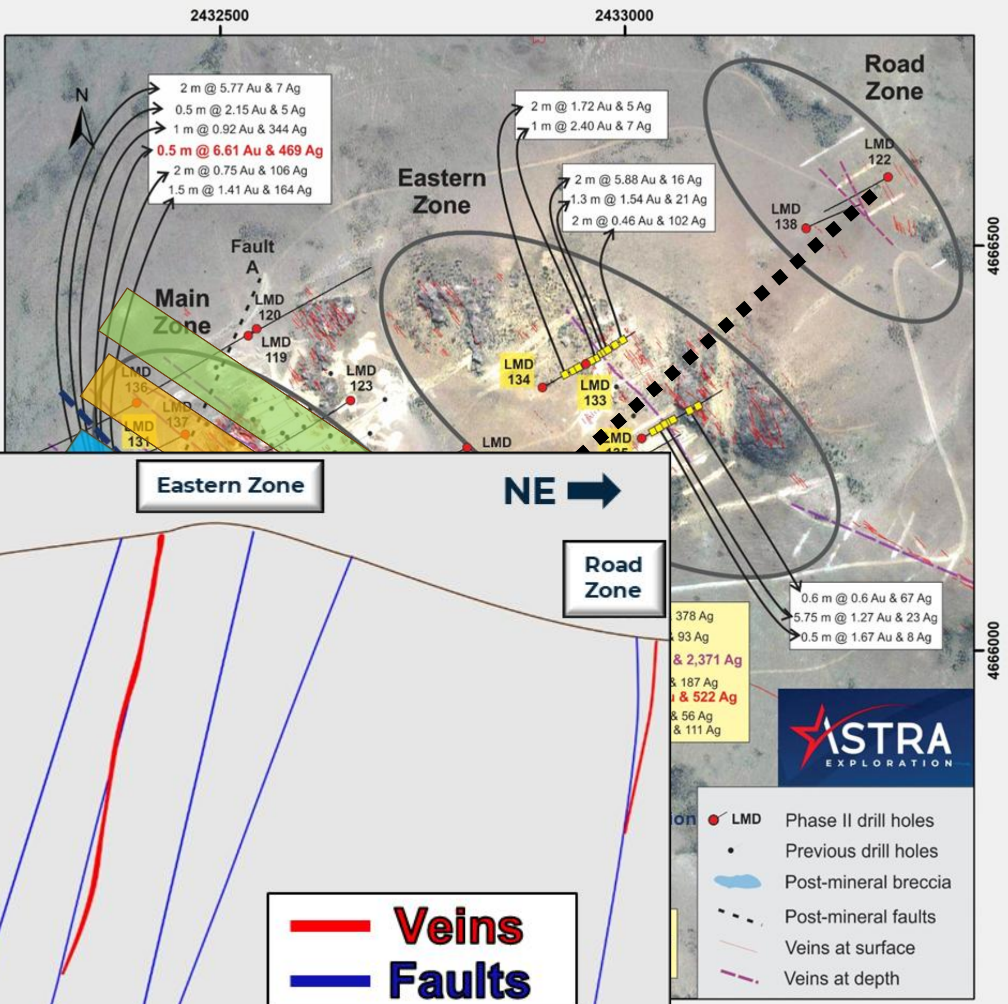
La Manchuria Project
Near-Surface Deposit Open in All Directions

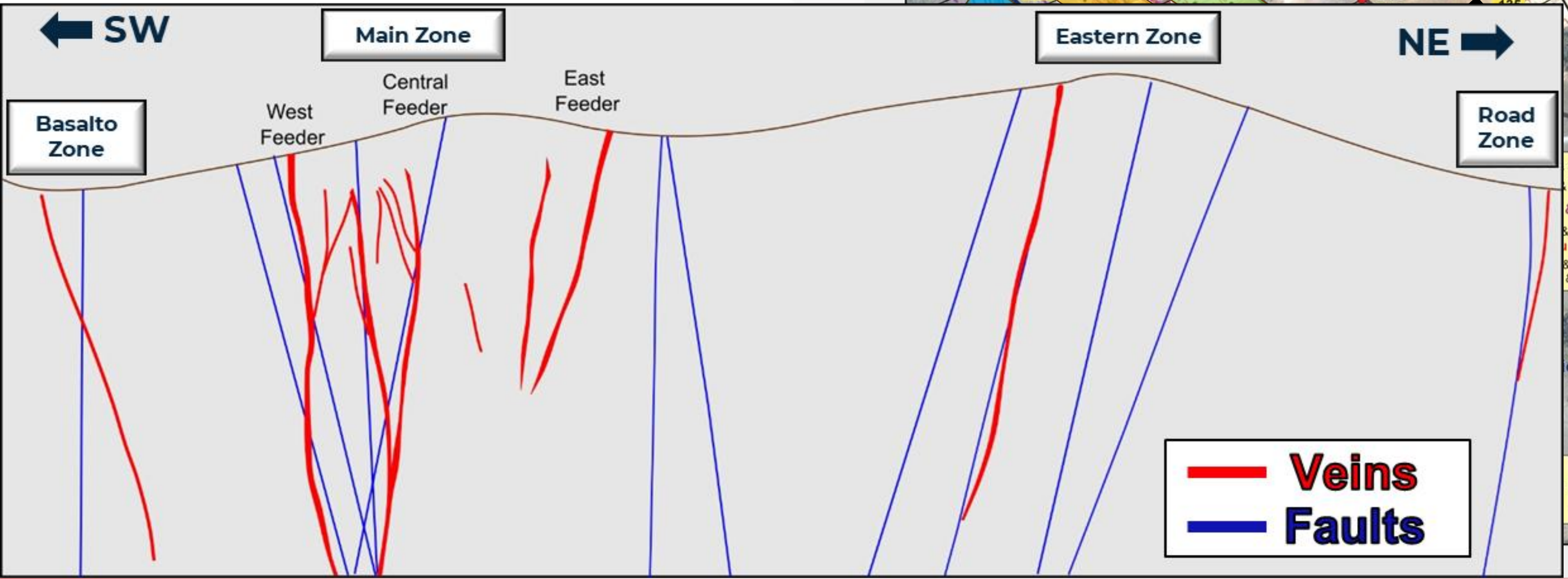
- **Cross-Section View SW-NE (dark dotted)**
- **Exploring for high-grade feeders**
- **Looking for veins to converge at depth**



Overview

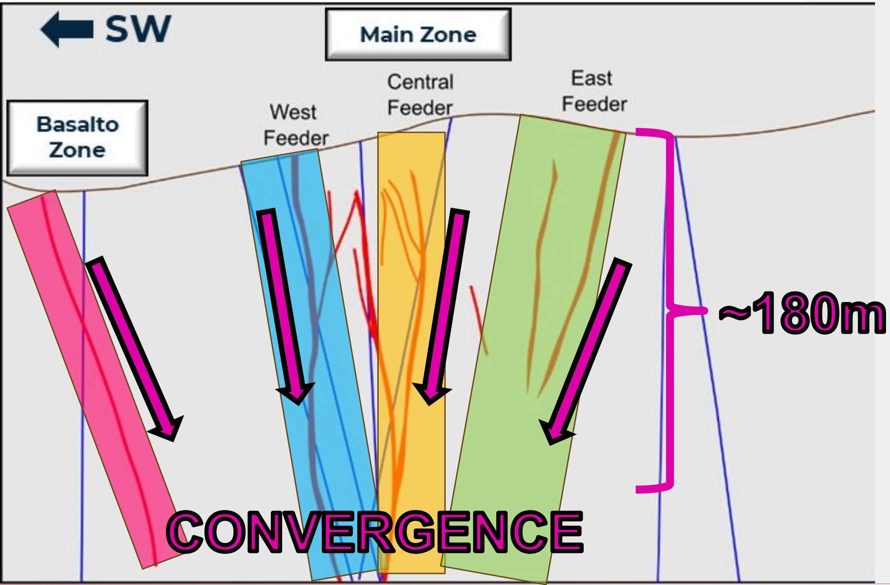
La Manchuria **Epithermal Gold & Silver**

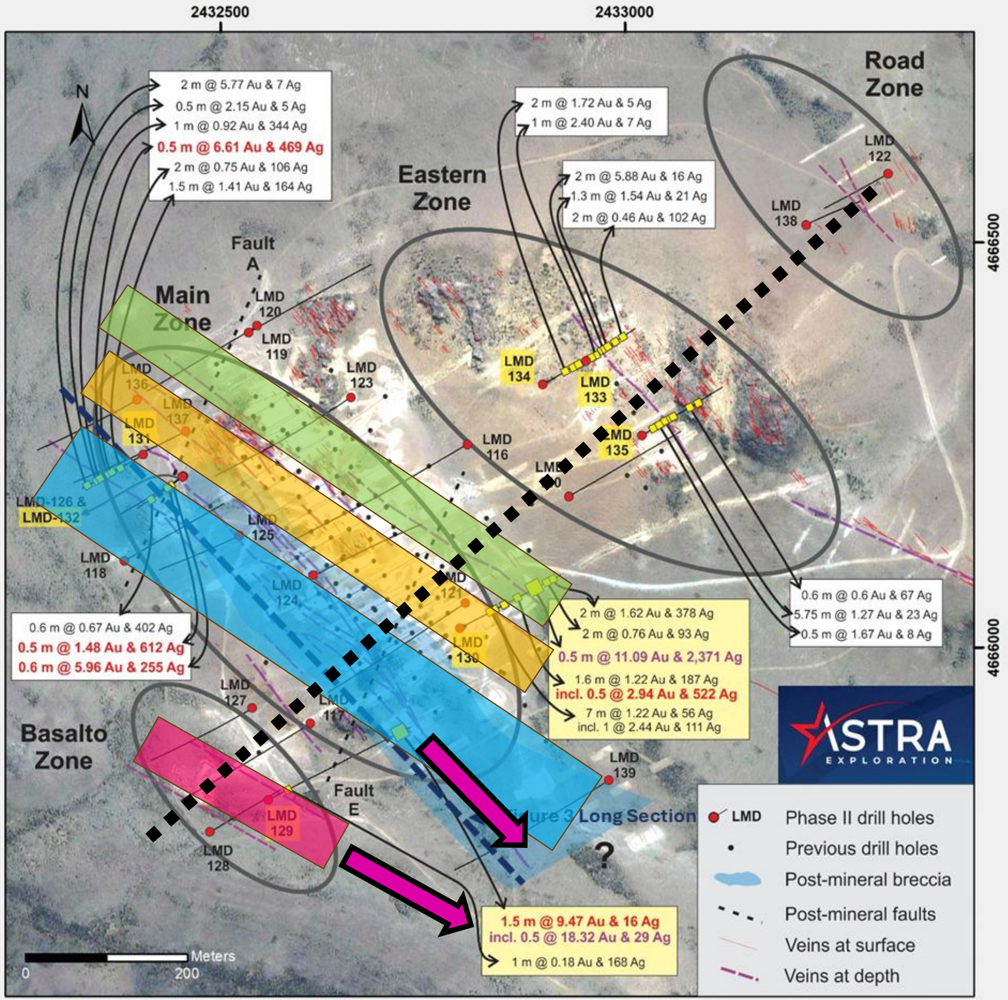




Overview

La Manchuria
Epithermal Gold & Silver





Paleocene Belt of Northern Chile

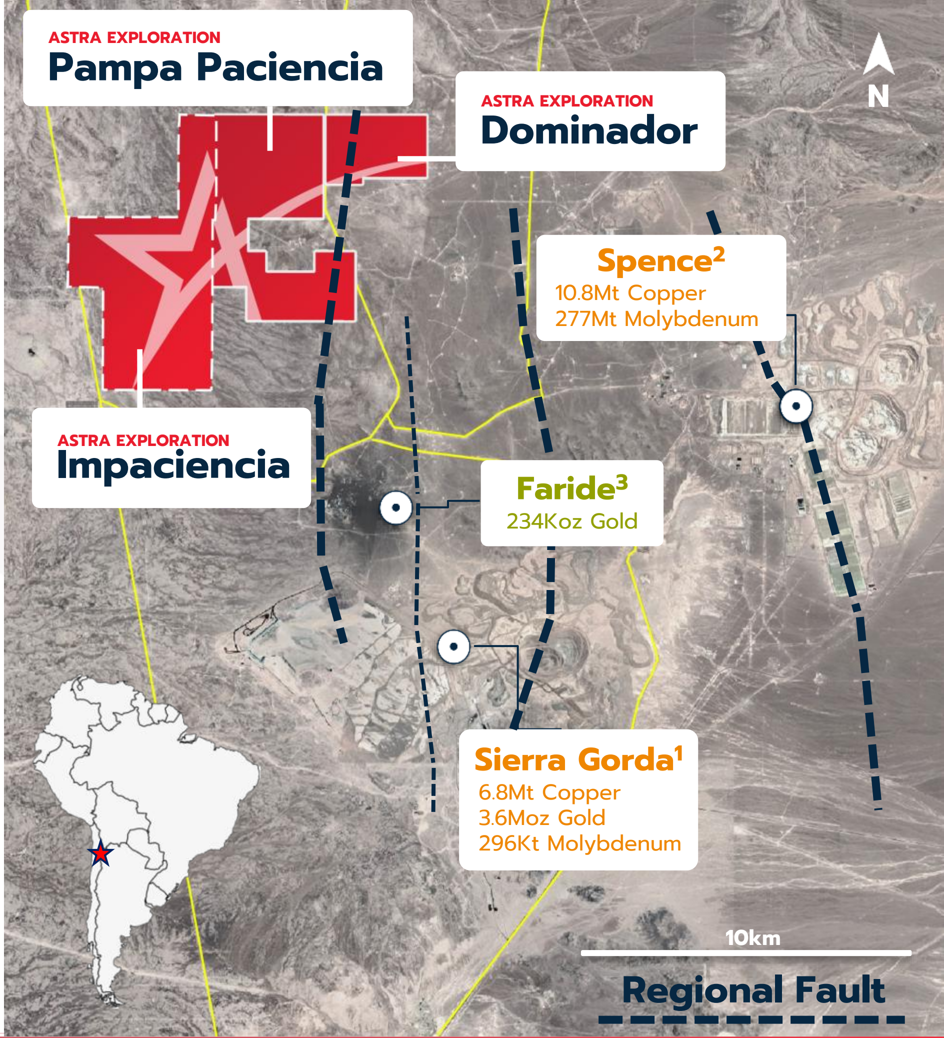
Chile: A Tier 1 Mining Jurisdiction

- World's largest copper producer
- 2022 gold production ~ 1 Moz*
- Excellent exploration opportunities

* Source: https://www.gold.org/goldhub/data/gold-production-by-country

Pampa Paciencia District- **Epithermal Gold-Silver** and **Porphyry Copper**

- **Fantastic location both logistically and geologically**
- **Nearby (15km or less) existing resources of 17.6Mt Cu, 3.6Moz Au, 277Mt Mo[1; 2;]**
- **3,840 ha, mostly unexplored – epithermal discovery made in 2015**

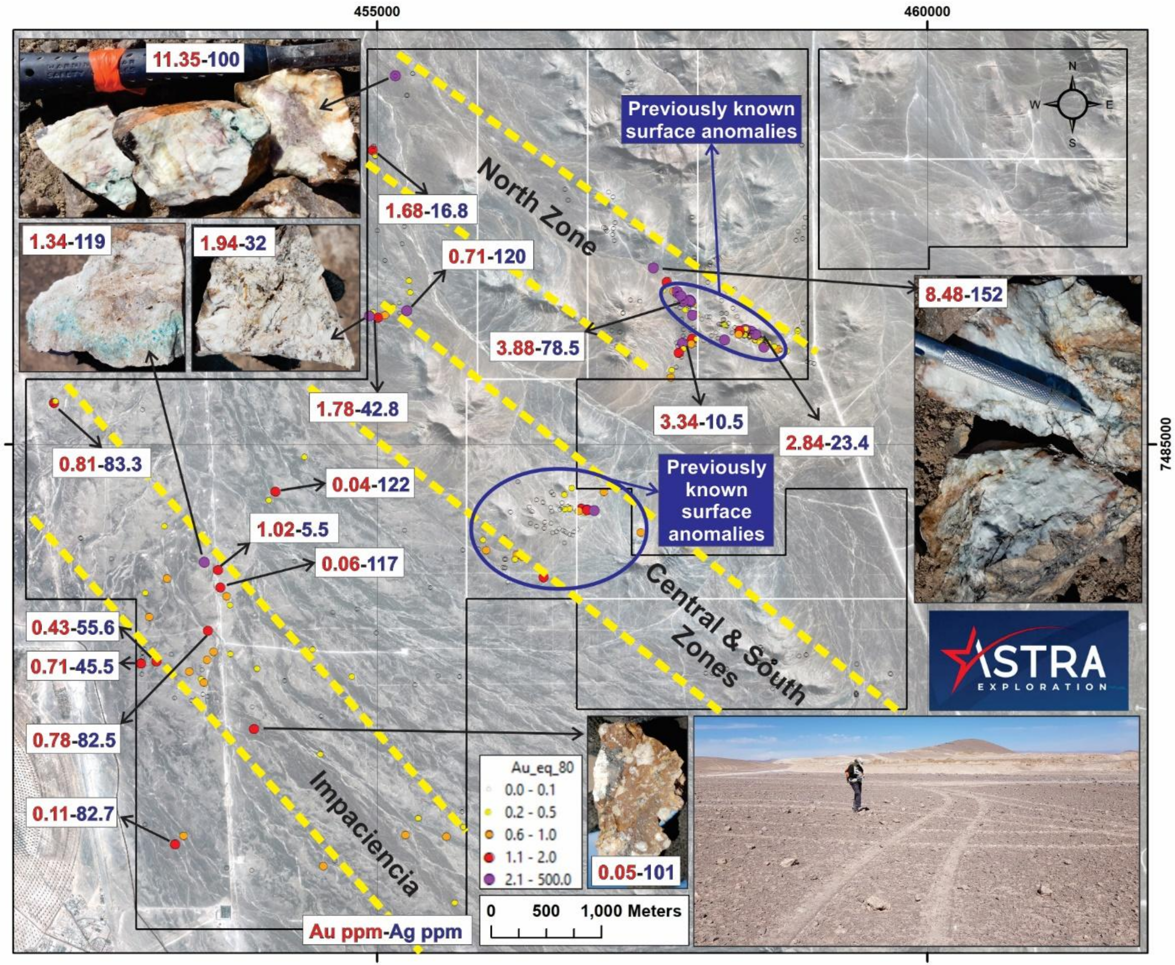


1: www.south32.net
2: www.bhp.com/investors/annual-reporting/annual-report-2023
3: https://www.idahogeology.org/pub/Staff_Reports/1997/S-97-22.pdf

PAMPA PACIENCIA

Epithermal Discovery
Exploration Results

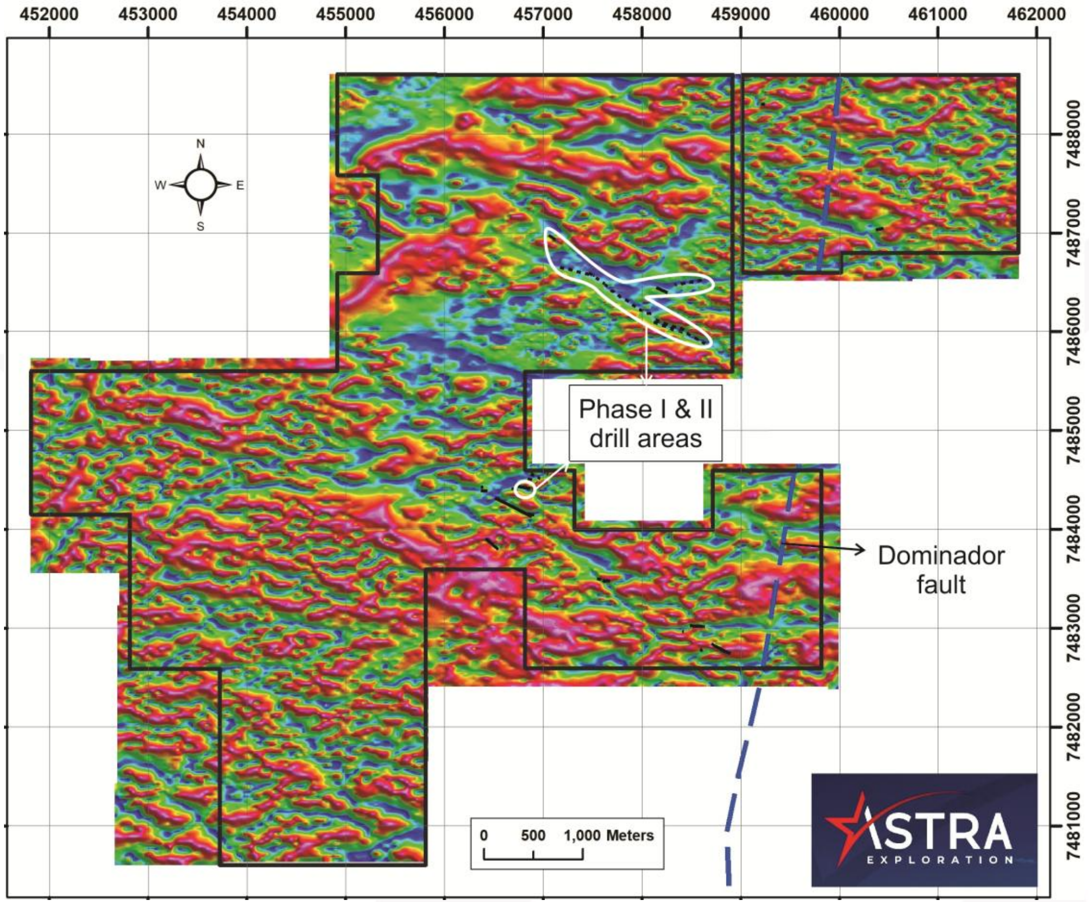
- **Prospective area greatly expanded beyond previously known mineralization**
- **8.5 km strike length of vein fields as indicated by large (+25 cm) mineralized float samples**
- **Early evidence of a large concealed low-sulphidation epithermal (LSE) system**



PAMPA PACIENCIA

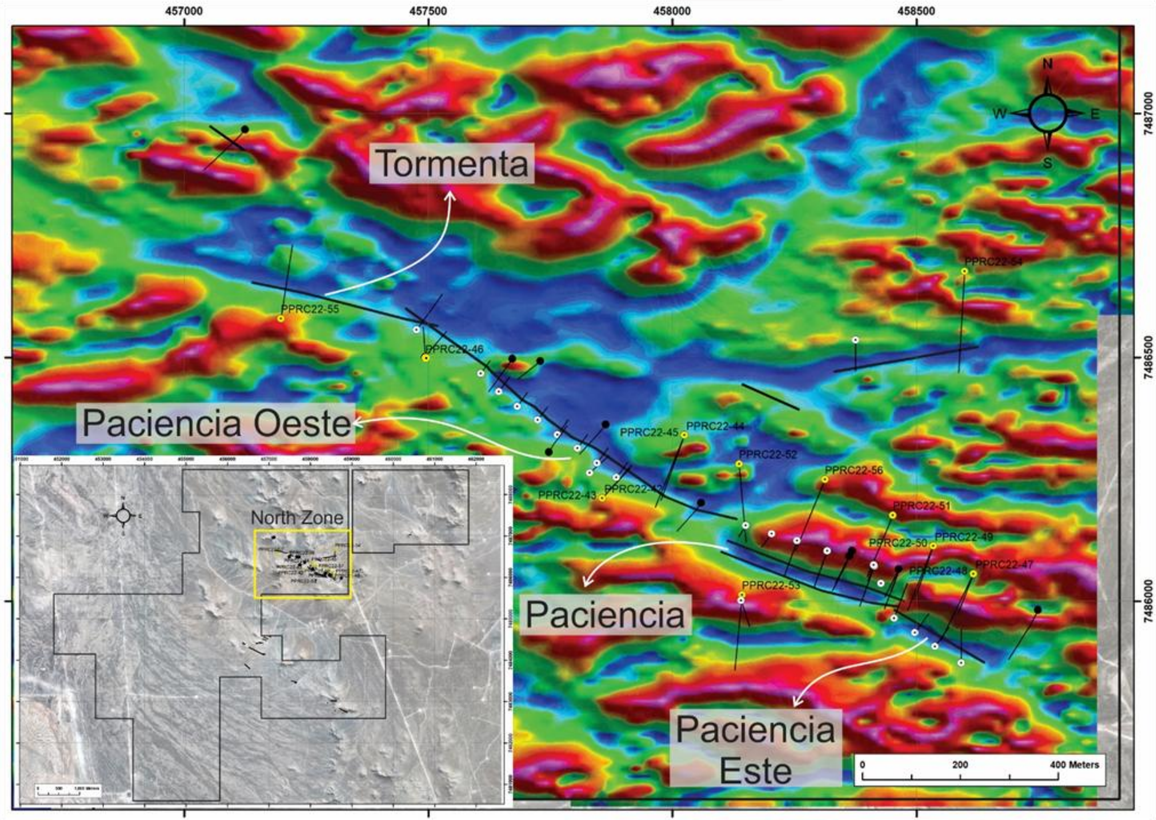
Epithermal Discovery
Exploration Results

- **Drilling has focused on a small area (white boundary)**
- **Very high correlation between known veins and mag low lineaments**
- **Over 4 km of vein coincide with mag lineaments in immediate project area**
- **Project area (untested mag lineaments) remains over 95% unexplored**



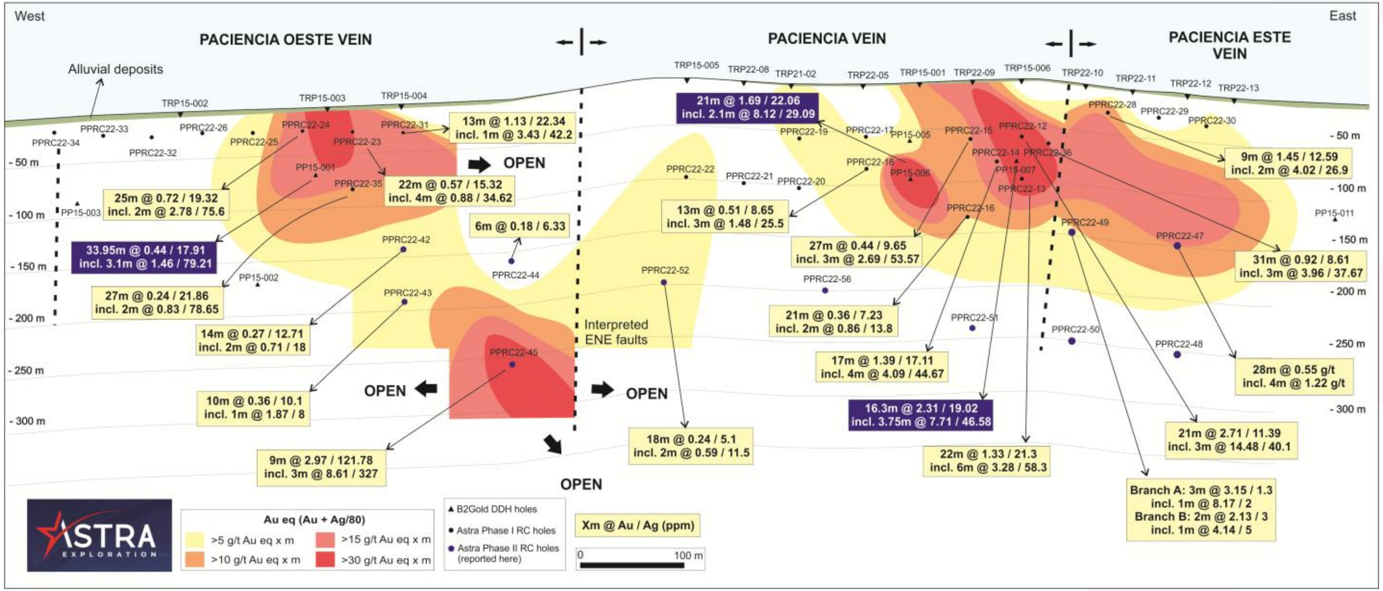
Epithermal Discovery
Exploration Results

- **Geological model successful at discovering concealed veins – 44 of 45 holes intersected vein structures**
- **Drilling confirms over 2 km of vein strike length, averaging 10-15 metres estimated true thickness**
- **Good consistency of vein thickness and continuity**



Epithermal Discovery
Exploration Results

- **3 shoots of gold mineralization discovered**
- **Wide mineralized intervals (typically 10-30m)**
- **Deepest shoot is open in all directions**



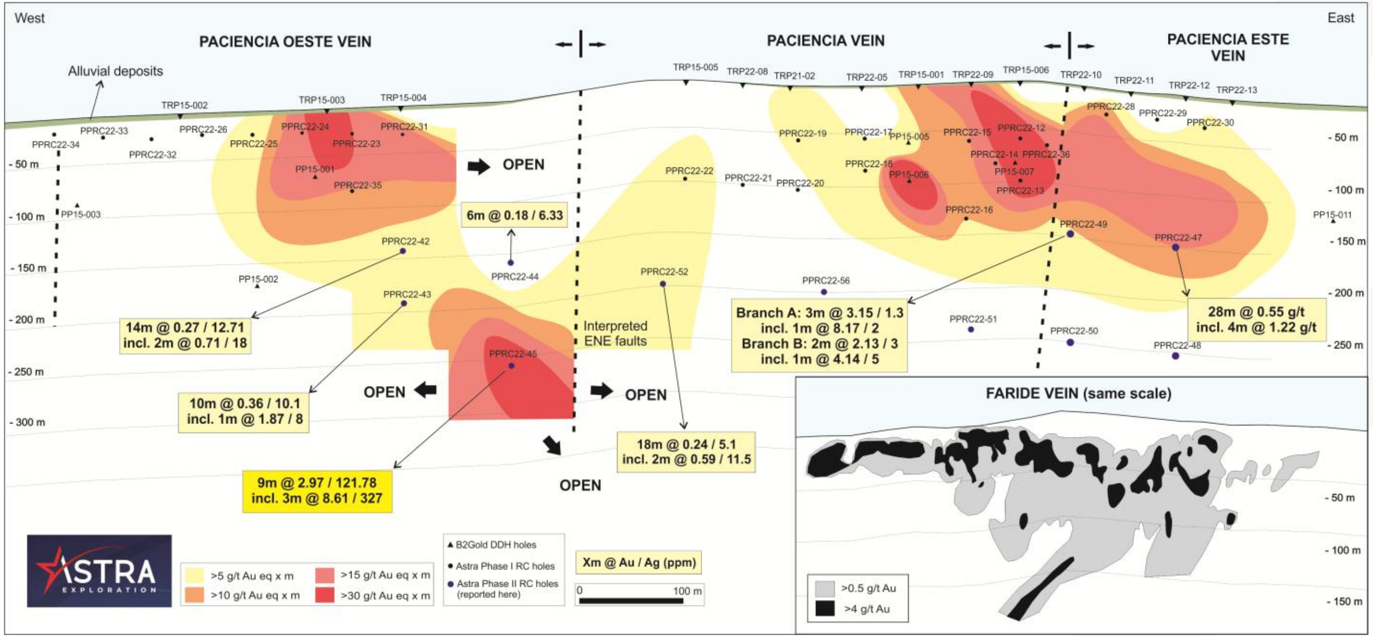
Notes:
AuEq is comprised of Au+Ag and assumes a ratio of 80 based on \$1,800/oz Au and \$22.50/oz Ag.

Reported grades are actual assay values. There is currently insufficient metallurgy data to determine actual metal recoveries.

Estimated true widths are 50-80% of reported interval lengths.

Epithermal Discovery
Exploration Results

- **Mineralization and geology similar to Faride Mine**
- **Paciencia veins are ~4x thicker than average at Faride**
- **Deepest known hole at Faride is ~200m below surface**



Notes:
AuEq is comprised of Au+Ag and assumes a ratio of 80 based on \$1,800/oz Au and \$22.50/oz Ag.

Reported grades are actual assay values. There is currently insufficient metallurgy data to determine actual metal recoveries.

Estimated true widths are 50-80% of reported interval lengths.

Comparisons with
The El Peñón mine

Note: Similarities with other deposits are referenced for geological context only and do not imply or guarantee the same or similar mineral content or economic value.

- **Both occur within the well-defined Paleocene epithermal Au-Ag belt**
- **Both are classic low-to-intermediate sulfidation gold-silver systems**
- **Both contain multiple veins – little or no surface expression**

El Peñón Discovery*

NOV 1992
Discovery float sample
1 g/t Au, 28.7 g/t Ag

NOVEMBER 1993
Initial 13-hole drill program,
6 holes with >3 g/t Au

FEBRUARY 1994
Follow up drill program with
100m[1] @ 11 g/t Au, 123 g/t Ag from 110m

* Source: Robbins & Lorson, 1998. [1] True width 22m

El Peñón mine **Deposit Characteristics**

Note: Similarities with other deposits are referenced for geological context only and do not imply or guarantee the same or similar mineral content or economic value.

- **El Peñón veins can be very thin and subtle at surface and develop into thick high-grade veins at depth**
- **Exploration that systematically explores along all identified veins/structures has best probability of success**

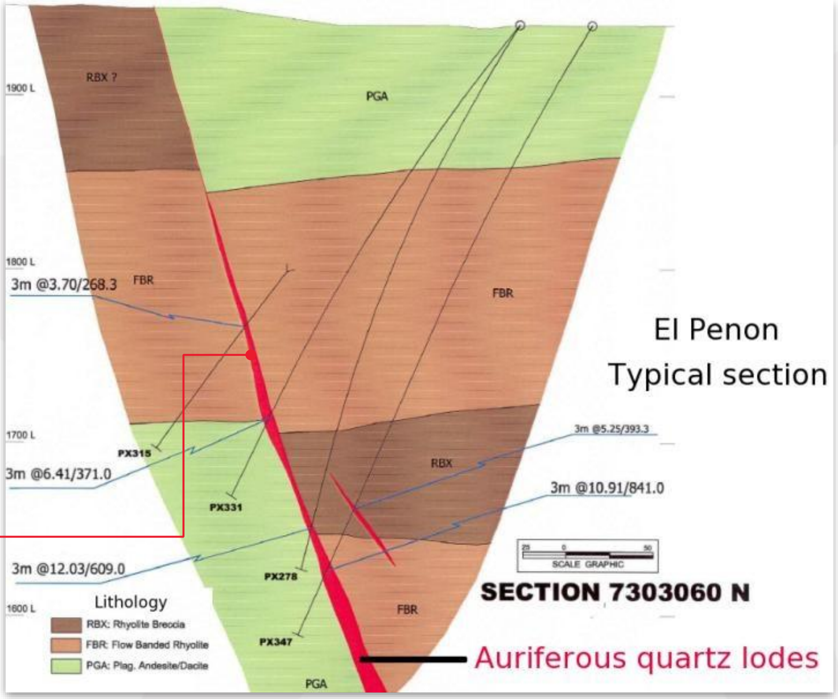
COMPARISON

Pampa Paciencia Intersection
open at depth
and along strike

PP15-007
3.75m @ 7.71 g/t Au,
46.6g/t Ag

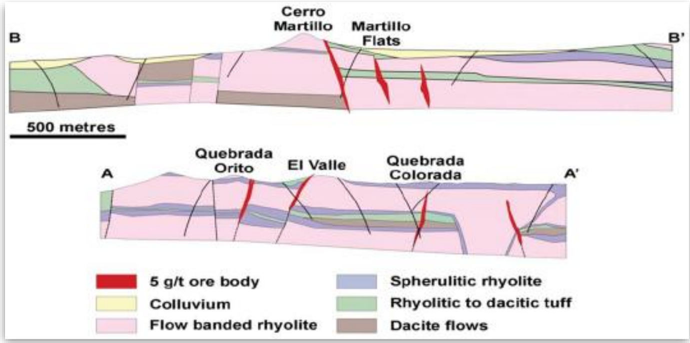
El Peñón Intersection
<100m above economic vein

PX315
3.0m @ 3.70 g/t Au,
268.3 g/t Ag

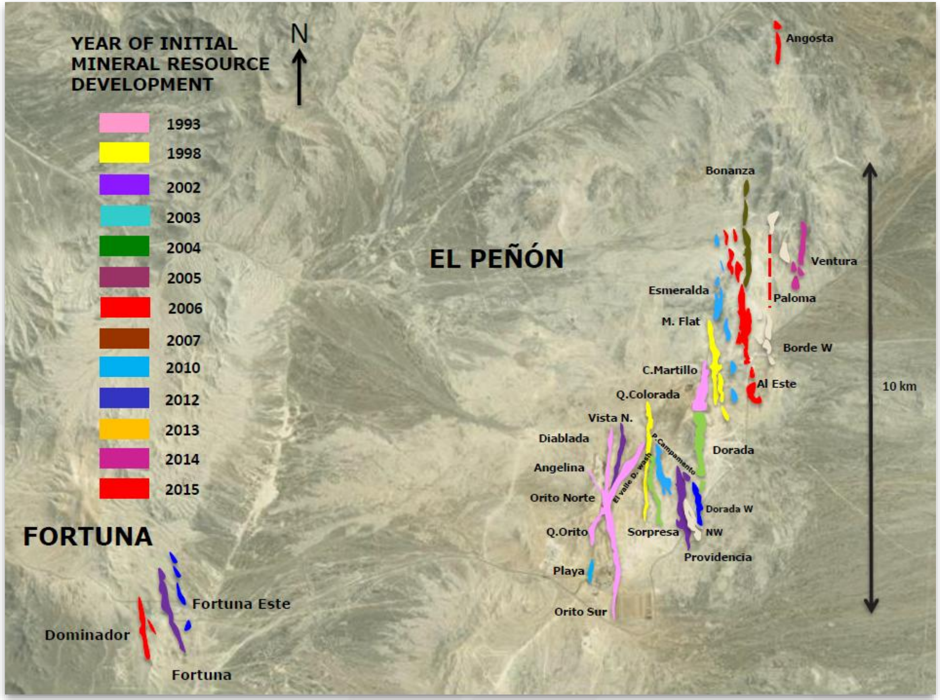


https://www.appliedminex.com/decrep/orals/oviedo/goldexov.htm

El Peñón mine **Deposit Characteristics**



Source: Yamana Gold 2018 Tech Report



Source: Yamana Gold 2017 Site Visit Presentation

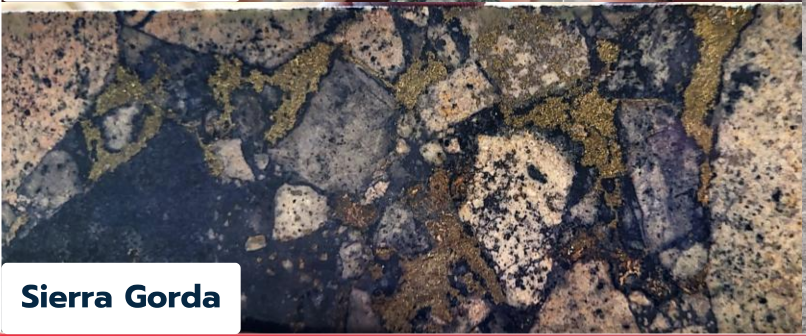
Surface expressions of veins is poor

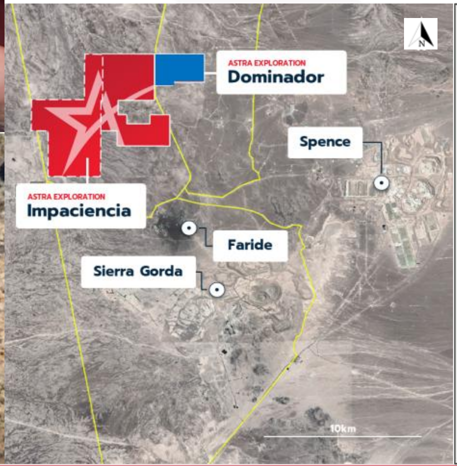
Ongoing, drill focused, exploration continues to discover additional veins

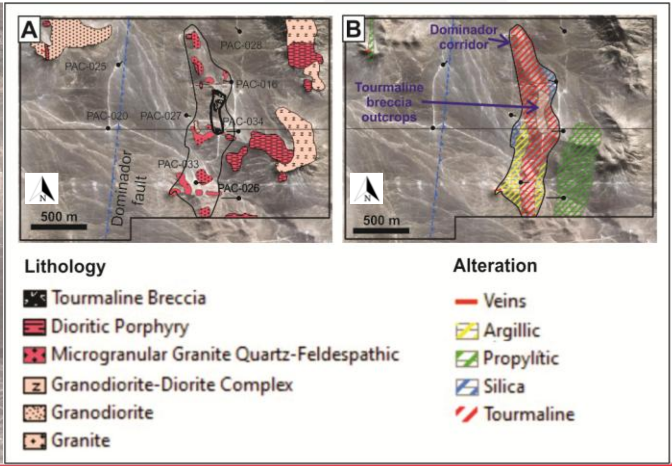
Veins can be obscured by young pampa cover (eg Martillo Flats) or host rock (eg Quebrada Colorada)

Dominador
Copper Target

- **Hydrothermal tourmaline breccia w/ porphyry clasts at surface**
- **Geological and mineralization similarities to Sierra Gorda**
- **~2km x 1km corridor = room for large deposit**

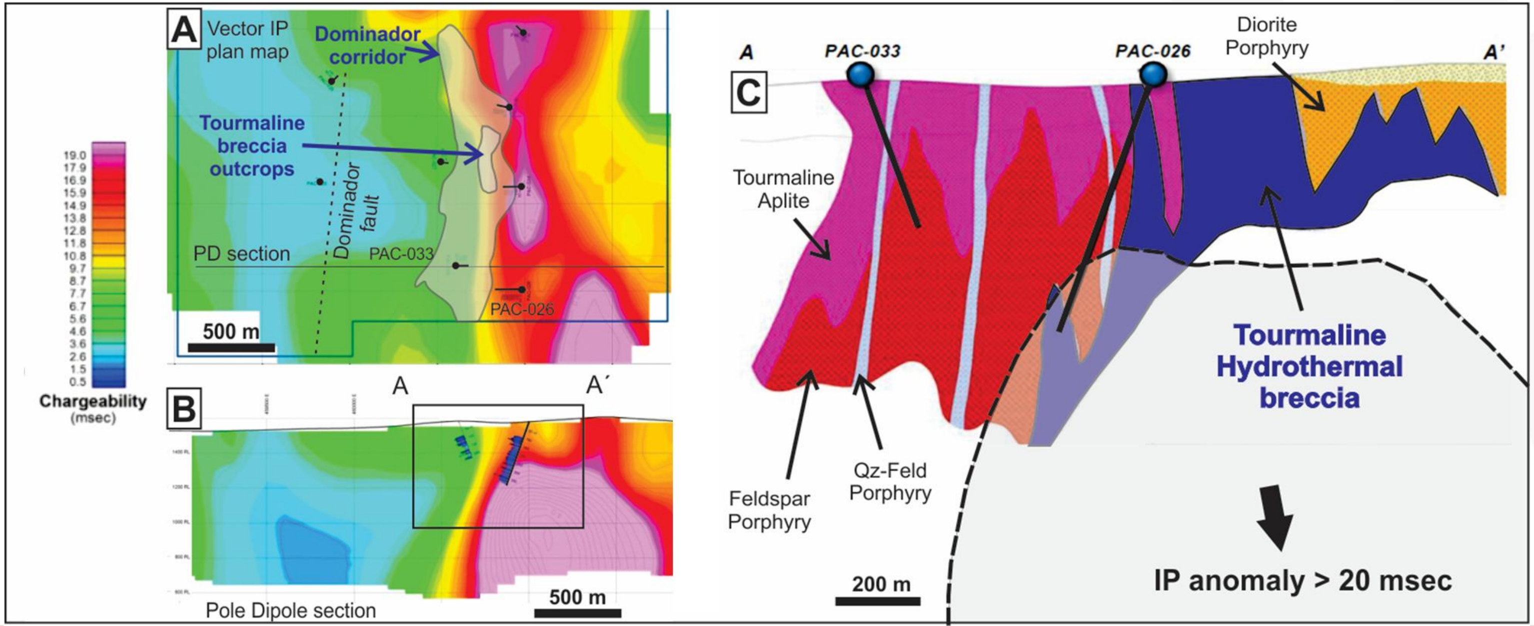






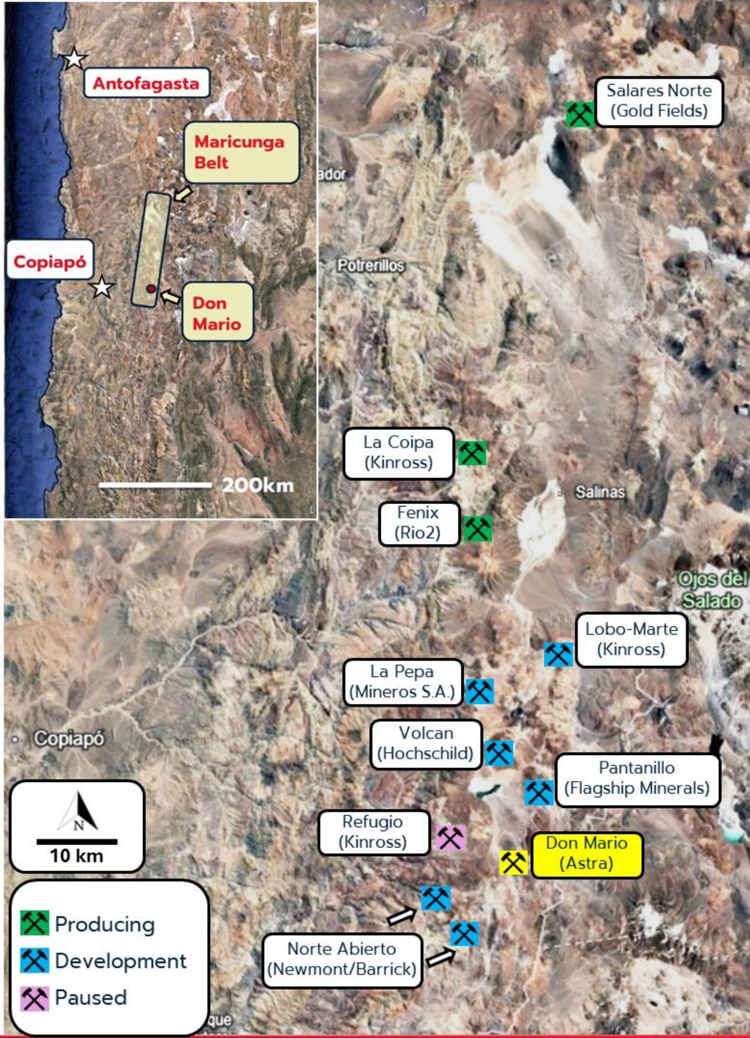
Dominador
Copper Target

- Previous work includes ground mag, IP, trenching & drilling
- IP performed after 8 shallow drill holes by Teck
- Best target remains to the east and at depth



Don Mario: Actively Exploring **HSE-Porphyry Gold Project in "Elephant Country"**

- **Situated among several noteworthy deposits in the world-class Maricunga trend**
- **Large underexplored 8x6 km property in the Maricunga – 100% owned by Astra**
- **Limited drilling in 1990 (8 holes, 1660m) into a very discrete zone – multiple intercepts containing gold**
- *'Salares Norte – Type' HSE target(s)* **supported by multiple layers of geological evidence**



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